

REGISTERED NUMBER: 07067342 (England and Wales)

Financial Statements
for the Year Ended 31 December 2019
for
TAYLOR FRANCIS LIMITED

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for the Year Ended 31 December 2019**

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TAYLOR FRANCIS LIMITED

**Company Information
for the Year Ended 31 December 2019**

DIRECTORS:

Mr T Taylor
Mrs J Hagen

REGISTERED OFFICE:

42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER:

07067342 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

TAYLOR FRANCIS LIMITED (REGISTERED NUMBER: 07067342)

Abridged Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Intangible assets	4		20,970		27,960
Tangible assets	5		39,613		<u>33,972</u>
			60,583		61,932
CURRENT ASSETS					
Debtors		328,747		225,888	
Cash at bank	6	54,525		<u>7,830</u>	
		383,272		233,718	
CREDITORS					
Amounts falling due within one year		251,784		<u>111,185</u>	
NET CURRENT ASSETS			131,488		<u>122,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			192,071		<u>184,465</u>
CAPITAL AND RESERVES					
Called up share capital	8		42,004		42,004
Retained earnings			150,067		<u>142,461</u>
SHAREHOLDERS' FUNDS			192,071		<u>184,465</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 December 2020 and were signed on its behalf by:

Mr T Taylor - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Taylor Francis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2018 - 14) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2019	
and 31 December 2019	<u>69,900</u>
AMORTISATION	
At 1 January 2019	<u>41,940</u>
Amortisation for year	<u>6,990</u>
At 31 December 2019	<u>48,930</u>
NET BOOK VALUE	
At 31 December 2019	<u>20,970</u>
At 31 December 2018	<u>27,960</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2019	146,531
Additions	<u>17,795</u>
At 31 December 2019	<u>164,326</u>
DEPRECIATION	
At 1 January 2019	112,559
Charge for year	<u>12,154</u>
At 31 December 2019	<u>124,713</u>
NET BOOK VALUE	
At 31 December 2019	<u>39,613</u>
At 31 December 2018	<u>33,972</u>

6. CASH AT BANK

	31.12.19 £	31.12.18 £
Bank account no. 1	24,433	7,830
Bank account no. 2	<u>30,092</u>	<u>-</u>
	<u>54,525</u>	<u>7,830</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.19 £	31.12.18 £
Hire purchase contracts	<u>-</u>	<u>2,683</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.12.19	31.12.18
Number:	Class:		£	£
42,000	Ordinary	£1	42,000	42,000
1	C Ordinary	£1	1	1
1	B Ordinary	£1	1	1
1	D Ordinary	£1	1	1
1	E Ordinary	£1	1	1
			<u>42,004</u>	<u>42,004</u>

9. RELATED PARTY DISCLOSURES

As at the balance sheet date, included on debtors due within one year is £70,000 (2018: £Nil) due to the company from Stay & Play Aylesbury Ltd , a company in which there is common directorship.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr T Taylor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.