

**REGISTERED NUMBER: 07067342 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 December 2018**  
**for**  
**TAYLOR FRANCIS LIMITED**



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for the Year Ended 31 December 2018**

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**TAYLOR FRANCIS LIMITED**

**Company Information  
for the Year Ended 31 December 2018**

**DIRECTORS:**

Mr T Taylor  
Mrs J Taylor

**REGISTERED OFFICE:**

42 Lytton Road  
Barnet  
Hertfordshire  
EN5 5BY

**REGISTERED NUMBER:**

07067342 (England and Wales)

**ACCOUNTANTS:**

Jeff Lerner & Associates  
Chartered Accountants  
42 Lytton Road  
Barnet  
Hertfordshire  
EN5 5BY



**TAYLOR FRANCIS LIMITED (REGISTERED NUMBER: 07067342)**

**Abridged Balance Sheet**  
**31 December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>27,960</b>		34,950
Tangible assets	5		<b>33,972</b>		<u>33,263</u>
			<b>61,932</b>		68,213
<b>CURRENT ASSETS</b>					
Debtors		<b>225,888</b>		147,995	
Cash at bank and in hand	6	<b>7,830</b>		<u>36,620</u>	
		<b>233,718</b>		184,615	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>111,185</b>		<u>58,434</u>	
<b>NET CURRENT ASSETS</b>			<b>122,533</b>		<u>126,181</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>184,465</b>		194,394
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		<u>2,683</u>
<b>NET ASSETS</b>			<b>184,465</b>		<u>191,711</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>42,004</b>		42,004
Retained earnings			<b>142,461</b>		<u>149,707</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>184,465</b>		<u>191,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements



**Abridged Balance Sheet - continued**  
**31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2019 and were signed on its behalf by:

Mr T Taylor - Director



**Notes to the Financial Statements  
for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

Taylor Francis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2017 - 13 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 1 January 2018	
and 31 December 2018	<b><u>69,900</u></b>
<b>AMORTISATION</b>	
At 1 January 2018	<b>34,950</b>
Amortisation for year	<b><u>6,990</u></b>
At 31 December 2018	<b><u>41,940</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<b><u>27,960</u></b>
At 31 December 2017	<b><u>34,950</u></b>

**5. TANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 1 January 2018	<b>135,412</b>
Additions	<b><u>11,119</u></b>
At 31 December 2018	<b><u>146,531</u></b>
<b>DEPRECIATION</b>	
At 1 January 2018	<b>102,149</b>
Charge for year	<b><u>10,410</u></b>
At 31 December 2018	<b><u>112,559</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<b><u>33,972</u></b>
At 31 December 2017	<b><u>33,263</u></b>



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**6. CASH AT BANK AND IN HAND**

	<b>31.12.18</b>	31.12.17
	£	£
Bank account no. 1	<b>7,830</b>	36,570
Cash in hand	-	50
	<b><u>7,830</u></b>	<u>36,620</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.12.18</b>	31.12.17
	£	£
Hire purchase contracts	<b><u>2,683</u></b>	<u>7,283</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.12.18</b>	31.12.17
			£	£
42,000	Ordinary	£1	<b>42,000</b>	42,000
1	C Ordinary	£1	<b>1</b>	1
1	B Ordinary	£1	<b>1</b>	1
1	D Ordinary	£1	<b>1</b>	1
1	E Ordinary	£1	<b>1</b>	1
			<b><u>42,004</u></b>	<u>42,004</u>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £147,288 (2017 - £148,200) were paid to the directors .

As at the balance sheet, included in creditors due within one year is £nil (2017: £44) due to the directors. The amounts in interest free and repayable on demand.

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr T Taylor.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.