

Waymid Electrics Ltd

Company Registration Number
07067153

Report of the Directors and
Unaudited Financial Statements

Period of accounts

Start date 01/04/2018

End date 31/03/2019

AMENDED

SA SATURDAY



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A29	28/09/2019	#336
	COMPANIES HOUSE	
	A8DYYF4H	
A24	14/09/2019	#27
	COMPANIES HOUSE	

Waymid Electrics Ltd

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Waymid Electrics Ltd

Company Information

for the Period Ended 31 March 2019

Directors

Mr Neville Dixon

Mr Andrew Dickens

Ms Amy Baker

Registered office

15A Cannon Park Way
Middlesbrough
Cleveland
TS1 4JP

Company Registration Number

07067153

Directors

The director(s) shown below have held office during the whole of the period

Mr Neville Dixon

Mr Andrew Dickens

Ms Amy Baker

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on

2019-08-06

and signed on behalf of the board by

Name

Mr Neville Dixon

Status

Director

Waymid Electrics Ltd

Profit and Loss Account

for the Period Ended 31 March 2019

		2019	2018
	Notes	£	£
Turnover	2	1,068,663	1,425,889
Cost of sales		826,565	1,000,083
Gross Profit/(Loss)		242,098	425,806
Administrative expenses		334,940	231,304
Operating costs		334,940	231,304
Operating Profit/(Loss)		(92,842)	194,502
Profit/(Loss) on ordinary activities before taxation		(92,842)	194,502
Tax on profit on ordinary activities	3	(17,321)	37,190
Profit/(Loss) for the financial period after taxation		(75,521)	157,312

There were no recognised gains or losses other than the profit/(loss) shown attributable to the shareholders for the period ended 31 March 2019

The notes form part of these financial statements

Waymid Electrics Ltd

Balance Sheet

for the Period Ended 31 March 2019

Company registration number 07067153

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	4	5,038	6,717
Total fixed assets		<u>5,038</u>	<u>6,717</u>
Current assets			
Stocks	5	6,357	12,053
Debtors	6	388,521	710,387
Cash at bank and in hand		140,888	11,773
Total current assets/(liabilities)		<u>535,766</u>	<u>734,213</u>
Creditors			
Creditors - amounts falling due within one year	7	49,043	173,648
Net current assets		<u>486,723</u>	<u>560,565</u>
Total assets less current liabilities		<u>491,761</u>	<u>567,282</u>
Net assets/(liabilities)		<u>491,761</u>	<u>567,282</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	491,661	567,182
Total shareholders funds		<u>491,761</u>	<u>567,282</u>

Waymid Electrics Ltd

Balance Sheet

for the Period Ended 31 March 2019

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2019-08-06

SIGNED ON BEHALF OF THE BOARD BY



Name	Mr Neville Dixon
Status	Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 March 2019

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Waymid Electronics Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2019

2. Turnover

	2019	2018	2017	2019	2018	2017
	£	£	£	£	£	£
United Kingdom	1,068,663	1,425,889	1,425,889	1,068,663	1,425,889	1,425,889
Total	1,068,663	1,425,889	1,425,889	1,068,663	1,425,889	1,425,889

3. Taxation

The tax charge on the profit on ordinary activities for the period was as follows

UK Corporation Tax net of reliefs

	2019	2018	2017	2019	2018	2017
	£	£	£	£	£	£
UK Corporation Tax net of reliefs	(17,321)	37,190	37,190	(17,321)	37,190	37,190
Tax on profit on ordinary activities	(17,321)	37,190	37,190	(17,321)	37,190	37,190
Total	(17,321)	37,190	37,190	(17,321)	37,190	37,190

Waymid Electrics Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2019

4. Tangible fixed assets

	Plant and machinery	Motor vehicles	Total
Cost	£	£	£
At 1 April 2018	3,260	3,457	6,717
At 31 March 2019	3,260	3,457	6,717
Depreciation			
At 1 April 2018			
Charge for year	815	864	1,679
At 31 March 2019	815	864	1,679
Net book value			
At 31 March 2019	2,445	2,593	5,038
At 31 March 2018	3,260	3,457	6,717

Waymid Electrics Ltd

Notes to the Financial Statements for the Period Ended 31 March 2019

5. Stocks	2019	2018
Work in progress	6,357	12,053
Total	6,357	12,053
6. Debtors	2019	2018
Trade debtors	386,943	708,976
Prepayments and accrued income	1,578	1,411
Total	388,521	710,387
7. Creditors amounts falling due within one year	2019	2018
Trade creditors	36,161	74,812
Corporation tax		31,515
Other taxation and social security	12,882	27,798
Other creditors		39,523
Total	49,043	173,648

Waymid Electrics Ltd

Notes to the Financial Statements for the Period Ended 31 March 2019

8. Share capital

Authorised type
ordinary

Par value

1

Total

Allotted, called up and paid

Total

9. Reserves/Retained profit

Retained profit reconciliation

Reserves at 1 April 2018

Profit/(Loss) for year

Dividends paid

Retained Profit/(Loss) at 31 March 2019

2019

2018

£

£

100

100

100

100

£

£

100

100

100

100

£

567,182

(75,521)

491,661