

# AMENDING

WAYMID ELECTRICS LTD

Company Resistration Number:  
07067153 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of Accounts

Start Date: 01 April 2015  
End Date: 31 March 2016



WAYMID ELECTRICS LTD

Abbreviated Balance Sheet

As at 31 March 2016

|   | Notes | 2016<br>£     | 2015<br>£     |
|---|-------|---------------|---------------|
| <b>Fixed Assets:</b>                            |       |               |               |
| Tangible assets:                                | 2     | 9924          | 13233         |
| <b>Total Fixed Assets:</b>                      |       | <u>9924</u>   | <u>13233</u>  |
| <b>Current Assets:</b>                          |       |               |               |
| Stocks:   |       | 47844         |               |
| Debtors:  |       | 560442        | 538541        |
| Cash at bank and in hand:                       |       | 129079        | 328069        |
| <b>Total Current Assets:</b>                    |       | <u>737365</u> | <u>866610</u> |
| Creditors: amounts falling due within one year: |       | (197018)      | (618037)      |
| <b>Net Current Assets (liabilities):</b>        |       | <u>540347</u> | <u>248573</u> |
| <b>Total Assets less Current Liabilities:</b>   |       | 550271        | 261806        |
| <b>Total Net Assets (liabilities):</b>          |       | <u>550271</u> | <u>261806</u> |

The notes form part of these financial statements

WAYMID ELECTRICS LTD

Balance Sheet Continued

As at 31 March 2016

|                          | Notes | 2016<br>£     | 2015<br>£     |
|--------------------------|-------|---------------|---------------|
| Capital and Reserves     |       |               |               |
| Called up share capital: | 3     | 100           | 100           |
| Profit and Loss Account: |       | 550171        | 617937        |
| Shareholders Funds:      |       | <u>550271</u> | <u>618037</u> |

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 03 June 2016

SIGNED ON BEHALF OF THE BOARD BY:

N Dixon

Name: Mr Neville Dixon

Status: Director

The notes form part of these financial statements

**WAYMID ELECTRICS LTD**

**Notes to the Abbreviated Accounts**

**for the Period Ended 31 March 2016**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

**Turnover policy**

Turnover represents the invoiced value of goods and services supplied by the company, net of VAT and trade discounts.

**Tangible fixed assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Plant and Machinery 25% Reducing Balance, Motor Vehicles 25% Reducing Balance

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value

**WAYMID ELECTRICS LTD**

**Notes to the Abbreviated Accounts**

**for the Period Ended 31 March 2016**

**2**

| <b>Tangible assets</b>    | <b>Total<br/>£</b> |
|---------------------------|--------------------|
| <b>Cost</b>               |                    |
| <b>01 April 2015:</b>     | <b>53555</b>       |
| <b>Additions:</b>         |                    |
| <b>Disposals:</b>         |                    |
| <b>Revaluations:</b>      |                    |
| <b>Transfers:</b>         |                    |
| <b>31 March 2016:</b>     | <b>53555</b>       |
| <b>Depreciation</b>       |                    |
| <b>01 April 2015:</b>     | <b>40322</b>       |
| <b>Charge for year:</b>   | <b>3309</b>        |
| <b>On disposals:</b>      |                    |
| <b>Other adjustments:</b> |                    |
| <b>31 March 2016:</b>     | <b>43631</b>       |
| <b>Net book value</b>     |                    |
| <b>31 March 2016:</b>     | <b>9924</b>        |
| <b>31 March 2015:</b>     | <b>13233</b>       |

**WAYMID ELECTRICS LTD**

**Notes to the Abbreviated Accounts**

**for the Period Ended 31 March 2016**

**3 Called up share capital**

**Alloted, called up and paid**

| <b>Previous period</b>     |                      |                                | <b>2015</b>    |
|----------------------------|----------------------|--------------------------------|----------------|
| <b>Class</b>               | <b>No. of Shares</b> | <b>Nominal value per share</b> | <b>Total</b>   |
| Ordinary shares            | 100                  | £1.00                          | £100.00        |
| Preference shares          |                      |                                | 0              |
| <b>Total share capital</b> |                      |                                | <b>£100.00</b> |
| <b>Current period</b>      |                      |                                | <b>2016</b>    |
| <b>Class</b>               | <b>No. of Shares</b> | <b>Nominal value per share</b> | <b>Total</b>   |
| Ordinary shares            | 100                  | £1.00                          | £100.00        |
| Preference shares          |                      |                                | 0              |
| <b>Total share capital</b> |                      |                                | <b>£100.00</b> |