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The Directors
R&Q Capital No.7 Limited
71 Fenchurch Street,
LONDON
EC3M 4BS,

7 December 2017
Reference: Ernst & Young
Direct Line: 020 7951 1484
email: amillar1@uk.ey.com

Dear Sirs
R&Q Capital No.7 Limited (previously known as Prosight Specialty (TSMC) Limited)
Company Registered Number: 07066562

In accordance with section 516 of the Companies Act 2006, we write to notify you of our ceasing to hold office as auditor of R&Q Capital No.7 Limited (previously known as Prosight Specialty (TSMC) Limited). This takes effect from the date on which you receive this letter.

In accordance with section 519(3B) of that Act, we confirm that there are no reasons and no matters, connected with our ceasing to hold office which we consider should be brought to the attention of the members or creditors of the company.

We draw your attention to the fact that R&Q Capital No.7 Limited has its own statutory obligations where we have ceased to hold office (as detailed, in particular, in Sections, 520 and 523 of the Act), including, depending on the reasons, the requirement to notify the appropriate audit authority if we cease to hold office before the end of our term of office as auditors.

If you have any questions on your legal obligations we recommend that you seek legal advice.

Yours faithfully

Ernst & Young LLP
ICAEW Registration Number – C009126168

