

REGISTERED NUMBER: 07066480 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018
FOR
ROB HALL SHOOTING SUPPLIES LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2018

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ROB HALL SHOOTING SUPPLIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTORS:

Mr R Hall
Mrs G H Hall

REGISTERED OFFICE:

Barthorpe Grange
Barthorpe
Malton
North Yorkshire
YO17 9RW

BUSINESS ADDRESS:

Barthorpe Grange
Barthorpe
Acklam
Malton
North Yorkshire
YO17 9RW

REGISTERED NUMBER:

07066480 (England and Wales)

ACCOUNTANTS:

Townsend Harrison Limited
13 Yorkersgate
Malton
North Yorkshire
YO17 7AA

STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		232,351		230,894
Investments	7		23,000		23,000
			<u>255,351</u>		<u>253,894</u>
CURRENT ASSETS					
Stocks	8	769,596		728,115	
Debtors	9	70,386		55,625	
Cash at bank and in hand		<u>210,749</u>		<u>77,186</u>	
		1,050,731		860,926	
CREDITORS					
Amounts falling due within one year	10	<u>514,267</u>		<u>465,305</u>	
NET CURRENT ASSETS			<u>536,464</u>		<u>395,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>791,815</u>		<u>649,515</u>
PROVISIONS FOR LIABILITIES			<u>9,491</u>		<u>-</u>
NET ASSETS			<u>782,324</u>		<u>649,515</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>782,224</u>		<u>649,415</u>
SHAREHOLDERS' FUNDS			<u>782,324</u>		<u>649,515</u>

STATEMENT OF FINANCIAL POSITION - continued
30 NOVEMBER 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 August 2019 and were signed on its behalf by:

Mr R Hall - Director

Mrs G H Hall - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

1. STATUTORY INFORMATION

Rob Hall Shooting Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from that standard.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

3. **ACCOUNTING POLICIES - continued**

Financial instruments

A financial asset held as an equity instrument is recognised initially at the transaction price (including transaction costs).

At the end of each reporting period, unlisted equity investments are recorded at fair value, where appropriate, or at cost less impairment if their value cannot be reliably measured. Objective evidence of the impairment of financial assets is assessed at each period end and any impairment loss recognised in the profit and loss immediately. Impairment loss is calculated as the difference between the carrying amount of the instrument and the best estimate of the cash flows expected to be derived from the asset (including sales proceeds if sold) at the balance sheet date.

Investment income is recognised in the financial statements when the company becomes entitled to its share of profits from the financial instrument.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Revenue recognition

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for the supply of goods and services that it provides. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers but excludes value added tax.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2017	
and 30 November 2018	<u>45,000</u>
AMORTISATION	
At 1 December 2017	
and 30 November 2018	<u>45,000</u>
NET BOOK VALUE	
At 30 November 2018	<u>-</u>
At 30 November 2017	<u>-</u>

6. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 December 2017	133,503	181,631	315,134
Additions	<u>-</u>	<u>30,227</u>	<u>30,227</u>
At 30 November 2018	<u>133,503</u>	<u>211,858</u>	<u>345,361</u>
DEPRECIATION			
At 1 December 2017	26,701	57,539	84,240
Charge for year	<u>6,675</u>	<u>22,095</u>	<u>28,770</u>
At 30 November 2018	<u>33,376</u>	<u>79,634</u>	<u>113,010</u>
NET BOOK VALUE			
At 30 November 2018	<u>100,127</u>	<u>132,224</u>	<u>232,351</u>
At 30 November 2017	<u>106,802</u>	<u>124,092</u>	<u>230,894</u>

7. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 December 2017	
and 30 November 2018	<u>23,000</u>
NET BOOK VALUE	
At 30 November 2018	<u>23,000</u>
At 30 November 2017	<u>23,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

8. **STOCKS**

	2018	2017
	£	£
Stocks	<u>769,596</u>	<u>728,115</u>

9. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	53,719	40,739
Other debtors	<u>16,667</u>	<u>14,886</u>
	<u>70,386</u>	<u>55,625</u>

10. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	178,504	145,358
Taxation and social security	48,015	31,479
Other creditors	<u>287,748</u>	<u>288,468</u>
	<u>514,267</u>	<u>465,305</u>

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2018 and 30 November 2017:

	2018	2017
	£	£
Mr R Hall		
Balance outstanding at start of year	(160,365)	(157,309)
Amounts advanced	-	1,944
Amounts repaid	-	(5,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(160,365)</u>	<u>(160,365)</u>
Mrs G H Hall		
Balance outstanding at start of year	(117,000)	(117,000)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(117,000)</u>	<u>(117,000)</u>

During the year the company sold goods to Robert Hall, director, totalling £nil (2017 - £1,800). The sales were on normal commercial terms and no amounts were outstanding at 30 November 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.