

COMPANIES HOUSE

# Abbreviated Accounts The Adsetts Partnership

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For the Year Ended 31 March 2015

Abbreviated Accounts

Registered number: 07065318

THURSDAY



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COMPANIES HOUSE

**The Adsetts Partnership**

## Company Information

<b>Directors</b>	Mr P C Bartey Mr P J Briggs
<b>Registered number</b>	07065318
<b>Registered office</b>	The Exchange Brewery 2 Bridge Street SHEFFIELD S3 8NS
<b>Independent auditors</b>	Grant Thornton UK LLP Chartered Accountants & Statutory Auditor 2 Broadfield Court SHEFFIELD South Yorkshire S8 0XF
<b>Bankers</b>	Santander 1st Floor Telegraph House High Street SHEFFIELD S1 2AN
<b>Solicitors</b>	Hempsons The Exchange Station Parade HARROGATE HG1 1DY

**The Adsetts Partnership**

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# Independent Auditors' Report to The Adsetts Partnership

## Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of The Adsetts Partnership for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in a special Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations under that section.

A handwritten signature in black ink, appearing to read "Grant Thornton UK LLP".

Peter Edwards (Senior Statutory Auditor)

for and on behalf of Grant Thornton UK LLP

Chartered Accountants  
Statutory Auditor

Sheffield


26 November 2015

## Abbreviated Balance Sheet

As at 31 March 2015

	Note	£	2015 £	£	2014 £
<b>Current assets</b>					
Debtors		205,952		90,638	
Cash at bank		143,412		32,969	
		<u>349,364</u>		<u>123,607</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(349,364)</u>		<u>(123,607)</u>	
<b>Net current assets</b>			-		-
<b>Total assets less current liabilities</b>			-		-
<b>Capital and reserves</b>					
			-		-

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 November 2015.



Mr P C Bartey  
Director

The notes on page 3 form part of these financial statements.

# Notes to the Abbreviated Accounts

For the Year Ended 31 March 2015

## 1. Accounting Policies

### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1.2 Going concern

The directors believe it is appropriate to prepare the accounts on a going concern basis as they have received written confirmation from Autism Plus Limited, the parent company, that they will assist the company in meeting its liabilities as and when they fall due, but only to the extent that money is not otherwise available to the company to meet such liabilities, for a period of at least 12 months from the date of signing of these financial statements. The directors have gained assurance that Autism Plus Limited is in a position to provide this support if required.

### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year to related companies, exclusive of Value Added Tax.

In order to more accurately reflect income received from contracts for the provision of services, an adjustment has been made to the 2014 comparatives.

### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	33.3% straight line
Computer equipment	-	33.3% straight line

## 2. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

## 3. Controlling party and related party transactions

The parent and ultimate controlling party of The Adsetts Partnership is Autism Plus Limited by virtue of it being the sole legal member.

During the year the company made charges to Autism Plus Limited amounting to £nil (2014 - £964,228). Gift aid of £651 (2014 - £36,259) was made to Autism Plus Limited during the year. At 31 March 2015 there were amounts due to Autism Plus Limited amounting to £172,809 (2014 - £36,259).