

**REGISTERED NUMBER: 07065070 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 July 2016**

**for**

**JTJ Workplace Solutions Limited**

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for the Year Ended 31 July 2016**

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**DIRECTORS:**

S T Montgomery  
G Kidd  
A Hayes

**REGISTERED OFFICE:**

The Stables  
Bourton Hall  
Bourton On Dunsmore  
Rugby  
CV23 9SD

**REGISTERED NUMBER:**

07065070 (England and Wales)

**Balance Sheet**  
**31 July 2016**

|  |              | <b>2016</b>      |                  | <b>2015</b>      |                |
|--|--------------|------------------|------------------|------------------|----------------|
|  | <b>Notes</b> | <b>£</b>         | <b>£</b>         | <b>£</b>         | <b>£</b>       |
| <b>FIXED ASSETS</b>                          |              |                  |                  |                  |                |
| Intangible assets                            | 4            |                  | 1,178            |                  | 1,634          |
| Tangible assets                              | 5            |                  | <u>49,678</u>    |                  | <u>112,739</u> |
|  |              |                  | 50,856           |                  | 114,373        |
| <b>CURRENT ASSETS</b>                        |              |                  |                  |                  |                |
| Debtors                                      | 6            | 993,139          |                  | 1,799,021        |                |
| <b>CREDITORS</b>                             |              |                  |                  |                  |                |
| Amounts falling due within one year          | 7            | <u>1,396,522</u> |                  | <u>1,065,019</u> |                |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>      |              |                  | <u>(403,383)</u> |                  | <u>734,002</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |              |                  | (352,527)        |                  | 848,375        |
| <b>CREDITORS</b>                             |              |                  |                  |                  |                |
| Amounts falling due after more than one year | 8            |                  | -                |                  | 16,000         |
| <b>NET (LIABILITIES)/ASSETS</b>              |              |                  | <u>(352,527)</u> |                  | <u>832,375</u> |
| <b>CAPITAL AND RESERVES</b>                  |              |                  |                  |                  |                |
| Called up share capital                      |              |                  | 100              |                  | 100            |
| Retained earnings                            |              |                  | <u>(352,627)</u> |                  | <u>832,275</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |              |                  | <u>(352,527)</u> |                  | <u>832,375</u> |

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 July 2016**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 April 2017 and were signed on its behalf by:

A Hayes - Director

**Notes to the Financial Statements  
for the Year Ended 31 July 2016**

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**1. STATUTORY INFORMATION**

JTJ Workplace Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. Turnover is recognised when the services are provided to the customers.

**Intangible assets**

Amortisation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                   |               |
|-------------------|---------------|
| Computer software | - 20% on cost |
|-------------------|---------------|

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                                  |               |
|----------------------------------|---------------|
| Fixtures, fittings and equipment | - 25% on cost |
| Motor vehicles                   | - 25% on cost |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2016

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2. **ACCOUNTING POLICIES - continued**

**Going concern**

The accounts have been prepared on a going concern basis. The company entered into a creditors voluntary arrangement on 9 December 2016.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 64 .

4. **INTANGIBLE FIXED ASSETS**

**Computer  
software  
£**

**COST**

At 1 August 2015  
and 31 July 2016

2,280

**AMORTISATION**

At 1 August 2015  
Amortisation for year  
At 31 July 2016

646

456

1,102

**NET BOOK VALUE**

At 31 July 2016  
At 31 July 2015

1,178

1,634

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2016

5. TANGIBLE FIXED ASSETS

|                        | Fixtures,<br>fittings<br>and<br>equipment<br>£ | Motor<br>vehicles<br>£ | Totals<br>£    |
|------------------------|--|------------------------|----------------|
| <b>COST</b>            |  |                        |                |
| At 1 August 2015       | 136,742  | 144,780                | 281,522        |
| Additions              | 31,967   | -                      | 31,967         |
| Disposals              | (1,800)  | (144,780)              | (146,580)      |
| At 31 July 2016        | <u>166,909</u>                                 | <u>-</u>               | <u>166,909</u> |
| <b>DEPRECIATION</b>    |  |                        |                |
| At 1 August 2015       | 82,854   | 85,929                 | 168,783        |
| Charge for year        | 34,377   | -                      | 34,377         |
| Eliminated on disposal | -  | (85,929)               | (85,929)       |
| At 31 July 2016        | <u>117,231</u>                                 | <u>-</u>               | <u>117,231</u> |
| <b>NET BOOK VALUE</b>  |  |                        |                |
| At 31 July 2016        | <u>49,678</u>                                  | <u>-</u>               | <u>49,678</u>  |
| At 31 July 2015        | <u>53,888</u>                                  | <u>58,551</u>          | <u>112,739</u> |

The net book value of tangible fixed assets includes £NIL (2015 - £ 54,070 ) in respect of assets held under hire purchase contracts.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                             | 2016<br>£      | 2015<br>£        |
|-----------------------------|----------------|------------------|
| Trade debtors               | 389,650        | 1,516,553        |
| Other debtors               | 95,120         | 59,813           |
| Directors' current accounts | 339,560        | 220,163          |
| Corporation tax repayable   | 93,809         | -                |
| Deferred tax asset          | -              | 2,492            |
| Prepayments                 | 75,000         | -                |
|                             | <u>993,139</u> | <u>1,799,021</u> |



Notes to the Financial Statements - continued  
for the Year Ended 31 July 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 2016             | 2015             |
|---------------------------------|------------------|------------------|
|                                 | £                | £                |
| Bank loans and overdrafts       | 276,335          | 181,742          |
| Other loans                     | 99,975           | -                |
| Hire purchase contracts         | -                | 31,097           |
| Trade creditors                 | 793,903          | 479,963          |
| Corporation tax                 | 72,927           | 37,620           |
| Social security and other taxes | 103,017          | 332,927          |
| VAT                             | 4,627            | -                |
| Wages and salaries              | 5,738            | 1,670            |
| Accruals and deferred income    | 40,000           | -                |
|                                 | <u>1,396,522</u> | <u>1,065,019</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                         | 2016     | 2015          |
|-------------------------|----------|---------------|
|                         | £        | £             |
| Hire purchase contracts | <u>-</u> | <u>16,000</u> |

9. SECURED DEBTS

The following secured debts are included within creditors:

|                         | 2016           | 2015           |
|-------------------------|----------------|----------------|
|                         | £              | £              |
| Bank overdrafts         | 276,335        | 181,742        |
| Hire purchase contracts | -              | 47,097         |
|                         | <u>276,335</u> | <u>228,839</u> |

National Westminster Bank plc holds a fixed and floating charge over the company's assets.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2016

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2016 and 31 July 2015:

|                                      | <b>2016</b>    | <b>2015</b>    |
|--------------------------------------|----------------|----------------|
|                                      | <b>£</b>       | <b>£</b>       |
| <b>S T Montgomery</b>                |                |                |
| Balance outstanding at start of year | 133,663        | 165,871        |
| Amounts advanced                     | 28,134         | 34,459         |
| Amounts repaid                       | (20,350)       | (66,667)       |
| Amounts written off                  | -              | -              |
| Amounts waived                       | -              | -              |
| Balance outstanding at end of year   | <u>141,447</u> | <u>133,663</u> |
| <b>G Kidd</b>                        |                |                |
| Balance outstanding at start of year | 50,867         | 98,138         |
| Amounts advanced                     | 70,666         | 19,396         |
| Amounts repaid                       | (20,350)       | (66,667)       |
| Amounts written off                  | -              | -              |
| Amounts waived                       | -              | -              |
| Balance outstanding at end of year   | <u>101,183</u> | <u>50,867</u>  |
| <b>A Hayes</b>                       |                |                |
| Balance outstanding at start of year | 35,633         | 88,383         |
| Amounts advanced                     | 81,647         | 13,917         |
| Amounts repaid                       | (20,350)       | (66,667)       |
| Amounts written off                  | -              | -              |
| Amounts waived                       | -              | -              |
| Balance outstanding at end of year   | <u>96,930</u>  | <u>35,633</u>  |

11. **ULTIMATE CONTROLLING PARTY**

The company is owed and controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.