

Financial Statements
for the Year Ended 30 November 2021
for
Generation Investments Limited

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for the Year Ended 30 November 2021

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Generation Investments Limited (Registered number: 07064698)

Balance Sheet
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
Fixed assets					
Investment property	4		912,939		912,939
Current assets					
Cash at bank		156,284		108,829	
Creditors					
Amounts falling due within one year	5	<u>19,624</u>		<u>10,690</u>	
Net current assets			<u>136,660</u>		<u>98,139</u>
Total assets less current liabilities			<u>1,049,599</u>		<u>1,011,078</u>
Creditors					
Amounts falling due after more than one year	6		<u>908,647</u>		<u>908,110</u>
Net assets			<u><u>140,952</u></u>		<u><u>102,968</u></u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>140,852</u>		<u>102,868</u>
Shareholders' funds			<u><u>140,952</u></u>		<u><u>102,968</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 August 2022 and were signed on its behalf by:

M Thakrar - Director

N Thakrar - Director

Notes to the Financial Statements
for the Year Ended 30 November 2021

1. Statutory information

Generation Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07064698

Registered office: The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. Employees and directors

The average number of employees during the year was NIL (2020 - NIL).

4. Investment property

	Total £
Cost	
At 1 December 2020 and 30 November 2021	<u>912,939</u>
Net book value	
At 30 November 2021	<u>912,939</u>
At 30 November 2020	<u>912,939</u>

5. Creditors: amounts falling due within one year

	30.11.21 £	30.11.20 £
Taxation and social security	14,150	5,240
Other creditors	<u>5,474</u>	<u>5,450</u>
	<u>19,624</u>	<u>10,690</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

6. Creditors: amounts falling due after more than one year

	30.11.21	30.11.20
	£	£
Other creditors	<u>908,647</u>	<u>908,110</u>

7. Ultimate controlling party

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.