Studio for Co-operation C.I.C REGISTERED NUMBER: 7064511 (England and Wales)

Report of the Director and Unaudited Financial Statements for the Year ended 30 November 2020 for Studio for Co-operation C.I.C (formerly Foldup C.I.C change of name, 17 October 2017)

TUESDAY

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COMPANIES HOUSE

Contents of the Financial Statements for the Year ended 30 November 2020

Studio for Co-operation C.I.C REGISTERED NUMBER: 7064511 (England and Wales)

Report of the Director
for the Year ended 30 November 2020

The director presents his report with the financial statements of the company for the year ended 30 November 2020.

REVIEW OF BUSINESS
The director is satisfied with the year and looks forward with cautious optimism to the future. The change of name more accurately reflects the character of the business.

DIRECTOR
The director who has held office during the year ended November 2020 and to the date of this report is as follows

A B Wilson

The director who is eligible offers himself for election in the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special previsions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A B Wilson - Director

Date 28/8/21

Studio for Co-operation C.I.C.
Income & Expenditure Account
For the Year ended 30 Nov 2020

	Notes	2020 £	2020 £	2019 £	2019 £
TURNOVER			11,637		22,100
COST OF SALES			5,265		14,052
GROSS PROFIT			6,372		8,048
Administrative expenses			6,316		7,951
OPPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2		56		97
Tax on profit on ordinary activities	3		11		18
PROFIT FOR THE PERIOD AFTER TAXATION			46		78

Studio for Co-operation C.I.C.
Balance Sheet as at 30 Nov 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Equipment	4		30		39
CURRENT ASSETS					
Trade Debtors		-		-	
Prepayments		-		-	
Other debtors		-		-	
Cash at bank		1,983		4,869	
		1,983		4,869	
CREDITORS					
Corporation tax		12		53	
Accruals		981		3,882	
		993		3,935	
Net current liabilities			991		934
NET ASSETS			1,020		974
RESERVES					
Profit and loss account			1,020		974
			1,020		974

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the period ended 30 November 2020

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for
(a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in a accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 28/8/21 and were signed on its behalf by

A B Wilson - Director

Notes to the Financial Statements
for the year ended 30 November 2020

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on a straight line basis

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	£
Depreciation - owned assets	10.00
Directors remuneration and other benefits etc	6,000

3 TAXATION

Analysis of tax charge
UK corporation tax arose on ordinary activities for the year.

4 TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 December 2010 and 30 November 2020	699
DEPRECIATION	
At 30 November	659.64
Charge for period	10.00
	669.64
NET BOOK VALUE	
At 30 November 2020	29.36

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Community Interest Company Report

For official use *(Please leave blank)*	

Please complete in typescript or

Company Name in full	Studio for Co-operation C.I.C (formerly Foldup C.I.C, change of name 17 October 2017)
Company Number	7064511
Year Ending	30 November 2020

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Studio for Co-operation C.I.C undertakes the research and development of new kinds of creative events that use technology. These events are designed to welcome anyone who wants to take part.

During the financial year the company's activities have benefited the community in a number of ways, for example:
* Continuing to work with Copleston Maintaining Health Partnership, Women Centre, Creation Trust on the Aylesbury estate in South London and a number of other organisations to explore socially valuable uses of text messaging.
* Investing time in learning programming in order to develop new services in-house.
* Establishing Same Skies Think Tank, a citizen led regional democracy network and think tank for West Yorkshire

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders fall into two groups, one group are partner organisations who wish to fund the development of innovative new uses of technology and new forms of social organisation and collaboration; the second group is small third sector and voluntary organisations and members of the public who take part in creative events or want to make use of technology for socially valuable outcomes.

We are in regular contact with partner organisations to update them on progress and outcomes, to incorporate their feedback into ongoing work, and to understand opportunities for future collaboration. At the same time we evaluate our events by talking to participants, and use this feedback both to improve the experience for future participants and to report back to partner organisations about new opportunities to use technology to enable wider participation in creative and socially valuable activities.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £6000. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 - SIGNATORY

The original report must be signed by a director or secretary of the company

Signed [signature] Date 28/8/21

Office held (tick as appropriate) ☐ *Director* ☐ *Secretary*

You do not have to give any contact information in the box opposite but if

Andrew Wilson	
35 Grasmere Rd	
Huddersfield	
HD1 4LH	Telephone
DX Number	DX Exchange FORMTEXT

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP - 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG