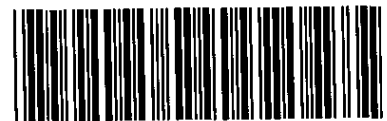


Foldup C.I.C

REGISTERED NUMBER: 7064511 (England and Wales)

Report of the Director and  
Unaudited Financial Statements  
for the Year ended  
30 November 2016  
for  
Foldup C.I.C

THURSDAY



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31/08/2017

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COMPANIES HOUSE

Contents of the Financial Statements  
for the Year ended 30 November 2016

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Report of the Director  
for the Year ended 30 November 2016

The director presents his report with the financial statements of the company for the year ended 30 November 2016.

**REVIEW OF BUSINESS**

The director is satisfied with the year and looks forward with cautious optimism to the future.

**DIRECTOR**

The director who has held office during the year ended November 2016 and to the date of this report is as follows

A B Wilson

The director who is eligible offers himself for election in the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



A B Wilson - Director

Date

29 / Aug / 2017

**Foldup C.I.C.**  
**Income & Expenditure Account**  
**For the Year ended 30 Nov 2016**

		<b>2016</b>		<b>2015</b>	
	Notes	£	£	£	£
<b>TURNOVER</b>			13,911		21,502
<b>COST OF SALES</b>			6,975		10,989
<b>GROSS PROFIT</b>			<u>6,936</u>		<u>10,514</u>
Administrative expenses			6,878		10,445
<b>OPPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2		<u>58</u>		<u>68</u>
Tax on profit on ordinary activities	3		32		14
<b>PROFIT FOR THE PERIOD AFTER TAXATION</b>			<u>26</u>		<u>55</u>

**Foldup C.I.C.****Balance Sheet as at 30 Nov 2016**

		<b>2016</b>		<b>2015</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Equipment	4		93		124
<b>CURRENT ASSETS</b>					
Trade Debtors		-		-	
Prepayments		-		-	
Other debtors		1,125		1,125	
Cash at bank		109		860	
		<u>1,234</u>		<u>1,985</u>	
<b>CREDITORS</b>					
Corporation tax		11		-	20
Accruals		<u>561</u>		<u>1,400</u>	
		572		1,380	
<b>Net current liabilities</b>			661		605
<b>NET ASSETS</b>			<u>755</u>		<u>729</u>
<b>RESERVES</b>					
Profit and loss account			755		729
			<u>755</u>		<u>729</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the period ended 30 November 2016

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 29/Aug/2017 and were signed on its behalf by



A B Wilson - Director

Notes to the Financial Statements  
for the year ended 30 November 2016

## 1 ACCOUNTING POLICIES

### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on a straight line basis

### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

## 2 OPERATING PROFIT

The operating profit is stated after charging

	£
Depreciation - owned assets	<u>31.10</u>
Directors remuneration and other benefits etc	<u>4,675</u>

## 3 TAXATION

### **Analysis of tax charge**

UK corporation tax arose on ordinary activities for the year.

## 4 TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST</b>	
At 1 December 2010 and 30 November 2016	699
<b>DEPRECIATION</b>	
At 30 November	<u>574.59</u>
Charge for period	<u>31.10</u>
	<u>605.69</u>
<b>NET BOOK VALUE</b>	
At 30 November 2016	<u>93.31</u>

**CIC 34****Community Interest Company Report**

**For official use**  
(Please leave blank)

**Please  
complete in  
full**

**Company Name in  
full**

Foldup C.I.C

**Company Number**

7064511

**Year Ending**

30 November 2016

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Foldup CIC undertakes the research and development of new kinds of creative events that use technology as an integral part of the event. These events are designed to welcome anyone who wants to take part.

During the financial year the company's activities have benefited the community in a number of ways, for example:

- \* Continuing to work with Copleston Maintaining Health Partnership, Bradley TRA, Creation Trust on the Aylesbury estate in South London and a number of other organisations to explore socially valuable uses of text messaging.
- \* Working with artists, scientists and makers to create public events in which artists, scientists and makers have chance to compare and contrast their ways of creating, and sharing, new knowledge.
- \* Developing an asset based approach to creating public events that celebrate people and organisations doing great things in places in England's north.
- \* Investing time in learning programming in order to develop new services in-house.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders fall into two groups, one group are partner organisations who wish to fund the development of innovative new uses of technology; the second group is small third sector and voluntary organisations and members of the public who take part in creative events or want to make use of technology for socially valuable outcomes.

We are in regular contact with partner organisations to update them on progress and outcomes, to incorporate their feedback into ongoing work, and to understand opportunities for future collaboration. At the same time we evaluate our events by talking to participants, and use this feedback both to improve the experience for future participants and to report back to partner organisations about new opportunities to use technology to enable wider participation in creative and socially valuable activities.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £4675. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

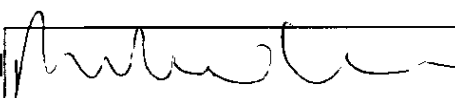
*(Please continue on separate continuation sheet if necessary.)*

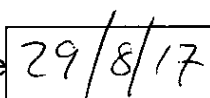
**(N.B. Please enclose a cheque for £15 payable to Companies House)**



## PART 5 - SIGNATORY

The original report  
must be signed by a  
director or secretary  
of the company

Signed 

Date 

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact  
information in the box opposite but if

Andrew Wilson	
35 Grasmere Rd	
Huddersfield	
HD1 4LH	Telephone
DX Number	DX Exchange FORMTEXT

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff,  
CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP - 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall,  
32-38 Linenhall Street, Belfast, BT2 8BG