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Foldup C I C

REGISTERED NUMBER 7064511 (England and Wales)

Report of the Director and
Unaudited Financial Statements
for the Year ended
30 November 2011
for
Foldup C.I.C

WEDNESDAY



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COMPANIES HOUSE

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COMPANIES HOUSE

Foldup C I C

REGISTERED NUMBER 7064511 (England and Wales)

Contents of the Financial Statements
for the Year ended 30 November 2011

	Page
Report of the Director	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statement	4

Foldup C I C

REGISTERED NUMBER 7064511 (England and Wales)

Report of the Director
for the Year ended 30 November 2011

The director presents his report with the financial statements of the company for the year ended 30 November 2011

REVIEW OF BUSINESS

The director is satisfied with the year and looks forward to the future with cautious optimism

DIRECTOR

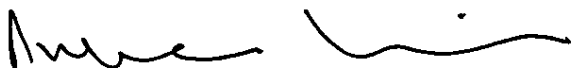
The director who has held office during the year ended November 2011 and to the date of this report is as follows

A B Wilson

The director who is eligible offers himself for election in the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



A B Wilson - Director

Date 28/8/2012

Foldup C I.C.
Income & Expenditure Account
For the Year ended 30 Nov 2011

	Notes	£	2011 £	£	2010 £
TURNOVER				46,958	42,834
COST OF SALES			21,705		17,184
GROSS PROFIT			<u>25,252</u>		<u>25,650</u>
Administrative expenses			25,109		25,554
OPPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2		<u>143</u>		<u>96</u>
Tax on profit on ordinary activites	3		30		20
PROFIT FOR THE PERIOD AFTER TAXATION			<u>113</u>		<u>76</u>

Foldup C I C
Balance Sheet as at 30 Nov 2011

	Notes	2011		2010	
		£	£	£	£
FIXED ASSETS					
Equipment	4		393		524
CURRENT ASSETS					
Trade Debtors		-		-	
Prepayments		-		-	
Other debtors		1,050		400	
Cash at bank		3,526		1,584	
		<u>4,576</u>		<u>1,984</u>	
CREDITORS					
Corporation tax		30		20	
Accruals		4,750		2,412	
		<u>4,780</u>		<u>2,432</u>	
Net current liabilities			(204)		(448)
NET ASSETS			<u>189</u>		<u>76</u>
RESERVES					
Profit and loss account			<u>189</u>		<u>76</u>
			<u>189</u>		<u>76</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the period ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 28/8/2012 and were signed on its behalf by



A B Wilson - Director



Notes to the Financial Statements
for the year ended 30 November 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on a straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	£
Depreciation - owned assets	<u>131</u>
Directors remuneration and other benefits etc	<u>14,084</u>

3 TAXATION

Analysis of tax charge

UK corporation tax arose on ordinary activities for the year

4 TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 December 2010 and 30 November 2011	699
DEPRECIATION	
At 1 December 2010	175
Charge for period	<u>131</u>
At 30 November 2010	<u>306</u>
NET BOOK VALUE	
At 30 November 2011	<u>393</u>

5/15

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Community Interest Company Report

For official use
(Please leave blank)

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Please
complete in
typescript, or
in bold black
capitals

Company Name in
full

Foldup C I.C

Company Number

7064511

Year Ending

30 November 2011

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Foldup CIC undertakes the research and development of new kinds of creative events that use technology as an integral part of the event. These events are designed to welcome anyone who wants to take part.

During the financial year the company's activities have benefited the community in a number of ways, for example:

- * In partnership with the Irwell Sculpture Trail, children in Rossendale in Lancashire took part in "monster making" sessions to design monsters that were integrated into worldwide mobile phone game.
- * In partnership with bibliotherapist at Kirklees Council, participants in bibliotherapy sessions were sent positive messages by SMS to maintain contact and boost mental wellbeing.
- * In partnership with Lancaster University, we developed a location based mobile phone game with a group of young people at the Marsh community centre in Lancaster.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders fall into two groups, one group are partner organisations such as the BBC and the National Endowment for Science, Technology and the Arts, who wish to fund the development of innovative new uses of technology, the second group is members of the public who take part in creative events

We are in regular contact with partner organisations to update them on progress and outcomes, to incorporate their feedback into ongoing work, and to understand opportunities for future collaboration. At the same time we evaluate our events by talking to participants, and use this feedback both to improve the experience for future participants and to report back to partner organisations about new opportunities to use technology to enable wider participation in creative and socially valuable activities

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £14, 084. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

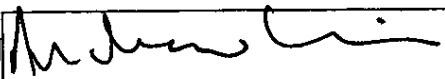
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 - SIGNATORY

The original report must be signed by a director or secretary of the company

Signed 

Date 28/8/2012

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Andrew Wilson		
35 Grasmere Rd		
Huddersfield		
HD1 4LH	Telephone	07980 224 927
DX Number		DX Exchange FORMTEXT

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP - 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG