

REGISTERED NUMBER: 07063913 (England and Wales)

Financial Statements for the Year Ended 31 October 2017

for

Elite Security Manned Guarding Limited

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for the Year Ended 31 October 2017**

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**Company Information
for the Year Ended 31 October 2017**

DIRECTORS:

M Huntley
A Grice
R Ryan
R Von Seckendorff

REGISTERED OFFICE:

Norfolk House
75 Bartholomew Street
Newbury
Berkshire
RG14 5DU

REGISTERED NUMBER:

07063913 (England and Wales)

ACCOUNTANTS:

Maughans Limited
Norfolk House
75 Bartholomew Street
Newbury
Berkshire
RG14 5DU

Balance Sheet
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		<u>-</u>		<u>7,490</u>
			1		7,491
CURRENT ASSETS					
Debtors	6	495,753		612,326	
Cash at bank		<u>412,718</u>		<u>384,559</u>	
		908,471		996,885	
CREDITORS					
Amounts falling due within one year	7	<u>929,099</u>		<u>1,079,102</u>	
NET CURRENT LIABILITIES			<u>(20,628)</u>		<u>(82,217)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(20,627)</u>		<u>(74,726)</u>
CAPITAL AND RESERVES					
Called up share capital			152		152
Retained earnings	8		<u>(20,779)</u>		<u>(74,878)</u>
SHAREHOLDERS' FUNDS			<u>(20,627)</u>		<u>(74,726)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 July 2018 and were signed on its behalf by:

M Huntley - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

Elite Security Manned Guarding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 225 .

4. INTANGIBLE FIXED ASSETS

COST

At 1 November 2016

and 31 October 2017

NET BOOK VALUE

At 31 October 2017

At 31 October 2016

Goodwill
£

1

1

1

5. TANGIBLE FIXED ASSETS

COST

At 1 November 2016

and 31 October 2017

DEPRECIATION

At 1 November 2016

Charge for year

At 31 October 2017

NET BOOK VALUE

At 31 October 2017

At 31 October 2016

Fixtures
and
fittings
£

Motor
vehicles
£

Totals
£

25,000

35,960

60,960

25,000

28,470

53,470

-

7,490

7,490

25,000

35,960

60,960

-

-

-

-

7,490

7,490

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

Other debtors

Prepayments

Rent deposit

31.10.17
£

31.10.16
£

491,379

583,700

-

24,252

3,374

3,374

1,000

1,000

495,753

612,326

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17	31.10.16
	£	£
Other loans	147,153	201,968
Loan	55,884	-
Elite Alarm Monitoring	-	(157,000)
Trade creditors	78,698	123,399
Inter-co account	(309,968)	(116,541)
Tax	9,536	3
Social security and other taxes	210,989	192,771
VAT	398,458	501,268
Net wages	328,424	325,192
Pension fund	8,025	6,142
Accrued expenses	1,900	1,900
	<u>929,099</u>	<u>1,079,102</u>

8. **RESERVES**

	Retained earnings £
At 1 November 2016	(74,878)
Profit for the year	<u>54,099</u>
At 31 October 2017	<u>(20,779)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.