

## **The Photographic Angle**

**Annual Report  
For  
Year Ended 30 November 2019**

**Company Registration Number 07063537  
Charity Number 1135750 (England and Wales)**

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# The Photographic Angle

## Financial Statements

Year Ended 30 November 2019

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# **The Photographic Angle**

## **Members of the Board and Professional Advisers**

**Registered Charity Name** The Photographic Angle

**Charity Number** 1135750 (England and Wales)

**Company Registration Number** 07063537

**Registered Office** 5 and 6 Fairfax Place  
Dartmouth  
Devon  
TQ6 9AD

**Trustees/Directors** Mr A Carter  
Mr A May  
Mr S Taylor  
Dr J D Walker (resigned 26 February 2020)  
Mr N Millard  
Mrs B M Johnston

**Chief Executive and  
Company Secretary** Ms C John

**Independent Examiner** Martin Hobbs BSc ACA  
Francis Clark LLP  
Chartered Accountants  
Sigma House  
Oak View Close  
Edginswell Park  
Torquay  
TQ2 7FF

**Bankers** National Westminster Bank PLC  
91 Fore Street  
Kingsbridge  
Devon

# **The Photographic Angle**

## **Trustees' Annual Report**

**Year Ended 30 November 2019**

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 November 2019.

### **Reference and Administrative Details**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

### **The Trustees/Directors**

The trustees/directors who served at the charity during the period were as follows:

Dr John Walker BSc, PhD, MIMMM    Chair  
Mr Andrew Carter BIPP, SWPP  
Mr Anthony May  
Mr Steven Taylor  
Mr Nicholas Millard  
Mrs Bernice Johnston

The trustees and the chief executive comprise the key management personnel of the charity.

**Legal Adviser:** Paul Russell LLB, FIRR

### **Structure, Governance and Management**

**a.     Constitution.**

The charity (Number 1135750) is a company limited by guarantee (Number 07063537) incorporated on 2 November 2009 governed by its Articles of Association. It is led by a Board of Trustees, whose details are shown above.

**b.     Method of appointment or election of trustees.**

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. New trustees are appointed to the Board of Trustees by invitation from a majority of the members of the existing Board. The appointment is followed by an induction process.

**c.     Organisational structure and decision-making.**

The Board of Trustees is responsible for agreeing the strategic direction of the organisation, ratifying policy and ensuring compliance with internal governance and external regulations and legislation. The Board of Trustees meets every 2 months and more often whenever needed. Day-to-day management of the charity is delegated to its full-time staff.

**d.     Succession.**

The Board has a policy of considering succession, as it is aware of its obligation and need to recruit new trustees, and to seek diversity in the skills which new members can bring to the Board.

**e.     Staff.**

The permanent staff of the charity are mainly graduates, including those having degrees in events management and photography. They also bring with them a wealth of practical experience from their former positions.

# **The Photographic Angle**

## **Trustees' Annual Report**

**Year Ended 30 November 2019**

### **Objectives and Activities**

The objects of the charity are:

- 1 *The advancement of education for the public benefit, in particular in the art and science of photography and its theory and practise, by:*
  - (a) *promoting, sustaining and increasing individual and collective knowledge and understanding of the specific areas of study, skills and expertise in the practise of the art of photography*
  - (b) *educating students of art and photography*
- 2 *The promotion of the arts for the public benefit by:*
  - (a) *promoting the art of photography and disseminating information about the art of photography to the public utilising the media, the internet*
  - (b) *encouraging the appreciation of a high standard of art from academics and associates of the art of photography*
  - (c) *providing or assisting the provision of exhibitions of photography freely accessible to the public*

It achieves these by:

- Providing or assisting the provision of exhibitions of photography freely accessible to all members of the public.
- In connection with each theme upon which exhibitions are based, arranging organized tours of the same and the provision of a catalogue relevant to each exhibition.
- Encouraging participation in theme-based photography through competitions organized on a bi-monthly basis by the charity. Entry to each competition is free to all. Participation is further encouraged by the provision of a small prize. The competition attracts visitors to the charity's website and encourages involvement with the charity's exhibitions.
- Promoting, sustaining and increasing individual and collective knowledge and understanding of the specific areas of study, skills and expertise in the practice of the art of photography by educating students of art and photography through the attendance of the charity's exhibitions.
- The promotion of the arts for the public benefit by promoting the art of photography and disseminating information to the public, utilising the media and the internet, and encouraging the appreciation of a high standard of art from academics and associates of the art of photography.
- Engaging with educational establishments in the furtherance of the study of photography.
- Engaging with relevant special interest groups such as local camera and photography clubs, to further engender interest and participation in photography for the public benefit, by encouraging attendance of the charity's photographic exhibitions.
- Serving the public and making the advancement of education in the art and science of photography available to everyone regardless of their age, sex, ability or level of experience.

# **The Photographic Angle**

## **Trustees' Annual Report**

**Year Ended 30 November 2019**

- Encouraging the public to engage in the medium of photography which traverses linguistic and cultural barriers, and which can be experienced and enjoyed by the public at all levels, from a beginner with simple equipment, to the consummate professional.
- Assisting in the provision of education and doing so, for example, by placing instructional and inspirational material at the charity's exhibitions, as well as videos and tutorials on the charity's website for public benefit.
- Promulgating communication between photographers by providing a platform for the exchange of views, ideas and experiences on the charity's website blog.
- Providing high quality photographic exhibitions in an environment where the content of the exhibitions can be enjoyed by the widest possible range of people with diversity as a core principle.
- To educate members of the public by increasing their knowledge and understanding of photography, and in doing so, to promote the highest standards of achievement in photography in order to encourage public appreciation in photography.
- To continue to raise the local, national and international profile of photography by organizing exhibitions and encouraging participation in those exhibitions through the charity's competition process.
- To grow our digital audience by increasing website usage, enlarging our mailing list and social media following, and to further encourage the public to visit the charity's exhibitions.
- Encouraging organized visits to the charity's exhibitions by school children of all ages and providing those visitors with an Education Pack where required. These Education Packs have been designed by the charity's Education Officer to improve the learning opportunity that attendance at the exhibition delivers to students.
- Through our exhibitions to transform the way adults, young people and children learn about the visual art of photography and through the visual art of photography.
- To present a consistently excellent and diverse programme of exhibitions and displays of photographic work, and to contribute to the cultural heritage of the future, through the stewardship of our archive.

### **Achievements and Performance**

The charity has made further achievements in the year:

The trustees actively pursue and review the policy of acting for the public benefit, in accordance with the Charity Commission's guidance, this being an integral part of all policy-making decisions.

The trustees are pleased to report that during the year the charity has provided 62 exhibitions of photographs with ancillary educational material in locations throughout the country.

The trustees have continued to expand the charity's public profile by increasing its exposure through marketing and increasing average footfall at exhibitions. The charity is pleased to report that during the year ended 30 November 2019, there were 1,505 entries made in the charity's visitor book at its exhibitions. On average there were 24.27 visitors per exhibitions. Actual visitor numbers will have exceeded this amount as most attendees choose not to sign the visitors' book.

# The Photographic Angle

## Trustees' Annual Report

Year Ended 30 November 2019

The charity also provides 'Snapshot Forms' at its exhibitions for visitors to provide feedback and comments on their visit. The charity continues to receive a large volume of forms following visits to its exhibitions and during the current financial year 483 forms were returned providing valuable feedback. Each form is reviewed by staff and, where feasible, all suggestions are implemented.

Some of the fantastic feedback the charity has received includes:

*"Thought provoking with ideas for improving my shots of people."*  
Visitor to 200 Faces exhibition, St. James's Tower, Manchester

*"A fascinating display of phenomenal portrait photography showcasing diverse subjects in various locations. Thanks, as always to Rodney for his friendly and enthusiastic welcome."*  
Visitor to 200 Faces exhibition, St. James's Tower, Manchester

*"Absolutely mind-blowing."*  
Visitor to Architecture exhibition, Bedfont Lakes, Feltham

*"Well done. Enjoyed the exhibition. Lots of tips and info. Inspiring."*  
Visitor to Architecture exhibition, Bedfont Lakes, Feltham

*"Fantastic and totally unexpected. Great use of space. I went all around the world in an hour – great talent."*  
Visitor to Patterns exhibition, Avenue Retail Park, Cardiff

*"Superb exhibition. Great that you brought it to the local community – most are in city centres – thank you."*  
Visitor to Patterns exhibition, Avenue Retail Park, Cardiff

*"Children of 11 and 8 enjoyed it as much as I did. Using the inspiration to make craftwork – possibly applique or patchwork."*  
Visitor to Patterns exhibition, Avenue Retail Park, Cardiff

The charity continues to develop its presence through its own website and through social media. The marketing team continues to use Facebook, Twitter, Pinterest and Instagram to promote TPA's exhibitions and drive traffic to its website. Social media is also used to promote new blog posts, competition entry information and photographer interviews. All such posts have a link to TPA's website helping to increase traffic to the website.

The Photographic Angle, has continued its links with The Royal Photographic Society regarding photographic projects which educate and promote awareness of the environment. This remains an important area. This initiative continues to generate a considerable level of publicity for the charity.

The charity has continued its work with local educational establishments and has made contact with a significant number of schools, colleges, and specialist education groups. During the year, the charity arranged 7 school visits with 104 pupils benefitting from the education experience. Some of these visits were from a local pre-school who have previously attended an exhibition and continue to return as the young children have enjoyed the experience.

The feedback from these group visits continues to be positive. The following comments were received via the snapshot forms after group visits to an exhibition.

*"Loved the vibrance of Clee Villazor – that really felt like a performance and full of energy."*  
Student from a group visit to the Performance exhibition at Forbury Place, Reading

*"Good variety of photographs with information to assist it"*

# **The Photographic Angle**

## **Trustees' Annual Report**

**Year Ended 30 November 2019**

NCFE Level 3 student from a group visit to the Performance exhibition at Forbury Place, Reading.

The charity has continued to increase its exposure and prominence as follows: -

- **Website:** The trustees acknowledge that the charity's website provides the opportunity for the maximum number of people to view and benefit from the charity's activities and to become aware of the charity's exhibition calendar. Once an exhibition is planned, it is publicised on the website calendar, up to 6 months in advance of the due date. This provides visitors with advance notice of the exhibition. Each listing gives details of the theme of the exhibition, the location and venue, dates and times of opening and most importantly, confirms that entry is free. The charity continues to post regular educational tutorials and blogs on the website for the benefit of all.
- **Journals:** Through its link with The Royal Photographic Society, the charity secures exposure about itself and its activities within The Royal Photographic Society Journal, which has a circulation in excess of 10,000 members.
- **The charity continues to award its small environmental bursaries in association with The Royal Photographic Society.** As in previous years, there were a good number of entrants for the 2019 bursaries. These also lead to extra publicity as the winners of the bursaries often secure articles in leading publications.
- **E Newsletter:** The charity maintains an email contact list. Visitors who attend exhibitions are asked to complete a feedback form called a 'Snapshot Form', which includes the ability to leave email contact information. The charity then contacts these subscribers to give them advanced notice of the next planned exhibition in their local area and also sends them an E Newsletter giving further information about the charity's activities.
- **Social Media:** The trustees recognise the increasing importance of social media as a publicity medium and seeks to maximise the benefits the charity can obtain from it. The charity continues to promote its exhibitions through social media sites including Facebook, Twitter, Instagram and Pinterest. Instagram has seen a 40% increase in followers and Pinterest a 300% increase in followers. Facebook and Twitter have seen increases of 2.7% and 2.4% respectively. On occasion, the charity has also carried out a small amount of targeted paid for Facebook advertising to increase potential visitor numbers to its exhibitions.
- **Event Advertising Websites:** Each exhibition undertaken by the charity is individually advertised on web-based event advertising sites in each relevant locality. The marketing team continue to research new advertising opportunities for each locality.
- **Promotional Leaflets:** The charity's marketing staff research the area surrounding each exhibition to identify suitable outlets for the display of the charity's leaflets. These hardcopy advertisements of exhibitions are dispatched, for example, to local authority buildings, libraries and public information centres.
- **Contact via email is established with local camera clubs, photographic clubs and societies, educational establishments, local branches of The University of the Third Age (U3A) and other institutions.** These emails provide recipients with details of forthcoming exhibitions in their local area.



# **The Photographic Angle**

## **Trustees' Annual Report**

**Year Ended 30 November 2019**

### **Public Benefit**

The Board confirms that it continues to refer to the guidance contained in the Charity Commission's general guidance on public benefit, when reviewing the charity's aims and objectives in planning future activities, and strictly adheres to it.

Public benefit is defined within the charity's aims, namely the advancement of education for the public benefit, in particular, in the art and science of photography and its theory and practice.

The charity achieves this by making the photographic and educational material available to the public at large with no restriction whatsoever and completely free of charge.

### **Financial Review**

As at 30 November 2019 our balance sheet shows a total credit in funds of £27,231.

### **Plans for Future Periods**

At the time of filing the charity's annual accounts for the year to 30<sup>th</sup> November 2019, the charity's operations were suspended due to legislation preventing the holding of exhibitions/galleries with effect from 21<sup>st</sup> March 2020 (The Health Protection (Coronavirus, Business Closure) (England) Regulations 2020 (SI 2020/327)). This situation will be kept under review.

The charity intends to further increase and develop educational content on its website and to use this platform to continue to promote its forthcoming exhibitions and attract further visitors to its exhibitions.

The charity will continue to focus on digital media and networking websites to publicise its exhibitions in order to attract even more visitors.

The charity intends to continue to expand upon the considerable talent and skills of its existing employees by further developing them within their own roles.

The charity continues to develop its working practices, by improving and regularly reviewing its policy documentation. The charity's trustees recognise the importance of protecting all those who come in to contact with the charity.

# **The Photographic Angle**

## **Trustees' Annual Report**

**Year Ended 30 November 2019**

### **Trustees' Responsibilities Statement**

The trustees (who are also the directors of The Photographic Angle for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

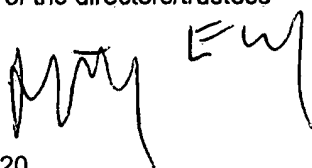
### **Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the directors/trustees

**Anthony May**  
Director/Trustee

27 November 2020



# The Photographic Angle

## Independent Examiner's Report to the Trustees of The Photographic Angle

Year Ended 30 November 2019

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 November 2019.

### Responsibilities and basis of report

As the charitable company's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for the independent examination, I report in respect of my examination of the accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

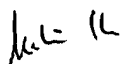
### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Martin Hobbs BSc ACA**  
FRANCIS CLARK LLP  
Sigma House  
Oak View Close  
Edginswell Park  
Torquay  
TQ2 7FF  
27 November 2020

# The Photographic Angle

## Statement of Financial Activities (Incorporating the Income and Expenditure Account)

Year Ended 30 November 2019

	Note	General Unrestricted Funds 2019 £	General Unrestricted Funds 2018 £
<b>Income from:</b>			
Charitable activities		404,434	437,390
Donations		100,145	90,000
<b>Total income</b>		<b>504,579</b>	<b>669,065</b>
<b>Expenditure on:</b>			
Charitable activities	2	472,250	524,039
<b>Total expenditure</b>		<b>472,250</b>	<b>524,039</b>
<b>Net income / (expenditure) and net movement in funds</b>		<b>32,329</b>	<b>3,351</b>
<b>Reconciliation of Funds</b>			
Funds brought forward		(5,098)	8,449
<b>Funds Carried Forward</b>		<b>27,231</b>	<b>(5,098)</b>

The notes on pages 13 to 16 form part of these financial statements.

# The Photographic Angle

## Balance Sheet

30 November 2019

	Note	2019 £	2018 £
<b>Fixed Assets</b>			
Tangible assets	6	612	431
<b>Current Assets</b>			
Debtors	7	47,599	29,896
Cash at bank and in hand		53,453	43,314
		<u>101,052</u>	<u>73,210</u>
<b>Liabilities</b>			
Creditors falling due within one year	8	(74,433)	(78,739)
<b>Net Current Assets (Liabilities)</b>		<u>26,619</u>	<u>(5,529)</u>
<b>Net Assets (Liabilities)</b>		<u>27,231</u>	<u>(5,098)</u>
General unrestricted funds		27,231	(5,098)
<b>Total Funds</b>		<u>27,231</u>	<u>(5,098)</u>

For the year in question, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

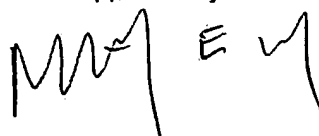
The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act 2006.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the Board and signed on its behalf on 27 November 2020

Anthony May  
Director/Trustee



Company Registration Number: 07063537

The notes on pages 13 to 16 form part of these financial statements.

# The Photographic Angle

## Cash Flow Statement

Year Ended 30 November 2019

	Note	2019 £	2018 £
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by (used in) operating activities</b>	10	<u>10,833</u>	<u>9,153</u>
<b>Cash flows from investing activities:</b>			
Purchase of plant and equipment	6	<u>(694)</u>	<u>(444)</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(694)</u>	<u>(444)</u>
<b>Cash flows from financing activities:</b>			
New short-term loans		-	82,500
Repayment of short-term loans		-	(82,500)
<b>Net cash provided by (used in) financing activities</b>		-	-
<b>Change in cash &amp; cash equivalents in the year</b>		<b>10,139</b>	<b>8,709</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>43,314</b>	<b>34,605</b>
<b>Cash and cash equivalents at the end of the year</b>		<b><u>53,453</u></b>	<b><u>43,314</u></b>

# **The Photographic Angle**

## **Notes to the Financial Statements**

**Year Ended 30 November 2019**

### **1. Accounting Policies**

#### **Basis of accounting and assessment of going concern**

The financial statements have been prepared under the historical cost convention and are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

So far in the financial year ending 30 November 2019 the charity has been successful in signing up a number of new exhibition properties and the trustees are confident that this will continue for the remainder of the year. The additional income that these properties have generated, coupled with some cost savings, have improved the financial position of the charity and in particular the cash flow position.

#### **Income**

Income is recognised when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

#### **Expenditure**

Expenditure is recognised in the period to which it relates and where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - over 3 years straight line.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# The Photographic Angle

## Notes to the Financial Statements

Year Ended 30 November 2019

### 2. Expenditure

	2019 £	2018 £
Charitable activities:		
Exhibition costs	186,719	190,874
Staff costs	161,942	188,136
Establishment costs	95,583	109,910
Other costs	21,196	28,471
Governance costs: accountancy fees	6,810	6,648
	<u>472,250</u>	<u>524,039</u>

Included in expenditure on charitable activities is an amount of £6,000 (2017 - £7,000) paid to the Royal Photographic Society in respect of bursaries.

### 3. Net income and movement in funds

This is stated after charging:

	2019 £	2018 £
Depreciation	513	705
Operating lease rentals	<u>19,836</u>	<u>21,624</u>

### 4. Staff Costs and Emoluments

Total staff costs were as follows:

	2019 £	2018 £
Wages and salaries	144,428	169,735
Social security costs	14,005	16,620
Pension costs	3,509	1,781
	<u>161,942</u>	<u>188,136</u>

#### Particulars of employees:

The average number of employees during the year was as follows:

	2019 No	2018 No
Number of administrative staff	3	5
Number of management staff	<u>2</u>	<u>2</u>
	<u>5</u>	<u>7</u>

Three of these employees were full-time (2018 - six).

No employee received remuneration of more than £60,000 during the year (2018 - none).

The total remuneration of key management personnel during the year was £96,777 (2018 - £99,557).

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity and no expenses have been reimbursed to trustees.



# The Photographic Angle

## Notes to the Financial Statements

Year Ended 30 November 2019

### 5. Related party transactions

There were no related party transactions during the year.

### 6. Tangible Fixed Assets

	Equipment £
<b>Cost</b>	
At 1 December 2018	59,195
Additions	694
Disposals	(680)
<b>At 30 November 2019</b>	<b><u>59,209</u></b>
<b>Depreciation</b>	
At 1 December 2018	58,764
Charge for the year	513
Eliminated on disposal	(680)
<b>At 30 November 2018</b>	<b><u>58,597</u></b>
<b>Net Book Value</b>	
<b>At 30 November 2019</b>	<b><u>612</u></b>
At 30 November 2018	<u>431</u>

### 7. Debtors

	2019 £	2018 £
Trade debtors	42,658	23,529
Other debtors	2,315	2,248
Prepayments	2,626	4,119
	<b><u>47,599</u></b>	<b><u>29,896</u></b>

### 8. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	36,263	19,403
PAYE and social security	3,030	4,363
Other creditors	1,388	3,249
Accruals and deferred income	33,752	51,724
	<b><u>74,433</u></b>	<b><u>78,739</u></b>

### 9. Financial commitments

The total amount of financial commitments not included in the balance sheet is £39,747 (2018 - £9,205).

# The Photographic Angle

## Notes to the Financial Statements

Year Ended 30 November 2019

### 10. Reconciliation of net income to net cash flow from operating activities

	2019 £	2018 £
Net income for the year	32,329	3,351
Depreciation charges	513	705
(Increase) decrease in debtors	(17,703)	11,997
(Decrease) in creditors	(4,306)	(6,900)
<b>Net cash provided by operating activities</b>	<b><u>10,922</u></b>	<b><u>9,153</u></b>

### 11. Analysis of cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	<b><u>53,453</u></b>	<b><u>43,314</u></b>

# The Photographic Angle

## Detailed Statement of Financial Activities

Year Ended 30 November 2019

	2019 £	2018 £
<b>Income</b>		
Income from charitable activities	404,434	437,390
Donations	100,145	90,000
	<u>504,579</u>	<u>527,390</u>
<b>Expenditure</b>		
Exhibition costs	<u>186,719</u>	<u>190,874</u>
Staff costs:		
Wages and salaries	144,428	169,735
Employer's NIC	14,005	16,620
Staff pension	3,509	1,781
	<u>161,942</u>	<u>188,136</u>
Establishment costs:		
Rent	19,836	21,624
Light and heat	1,759	1,814
Repairs and maintenance	4,414	4,931
Business rates	65,459	77,511
Insurance	4,115	4,030
	<u>95,583</u>	<u>109,910</u>
Other costs:		
Professional - Legal and consultancy fees	405	2,419
Office expenses - Telephone	3,957	4,473
Depreciation	513	705
Advertising	166	1,921
Travel and subsistence	1,555	1,741
Bank interest receivable	-	-
Charitable expenditure	3,666	6,000
Miscellaneous expenses	3,194	3,318
Office costs	1,845	2,126
Printing and stationery	2,677	2,999
Internet costs	3,218	2,769
	<u>21,196</u>	<u>28,471</u>
Governance costs:		
Accountancy fees	<u>6,810</u>	<u>6,648</u>
<b>Total Expenditure</b>	<u>472,250</u>	<u>524,039</u>
<b>Net Income (Expenditure) for the Year</b>	<u>32,329</u>	<u>3,351</u>

This page does not form part of the statutory financial statements which are the subject of the independent examiner's report on page 9.