

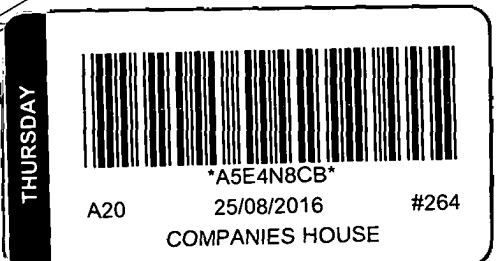
The Photographic Angle

Annual Report
For
Year Ended 30 November 2015

Company Registration Number 07063537
Charity Number 1135750 (England and Wales)
Charity Number 41744 (Scotland)

PKF FRANCISCLARK

Chartered accountants & business advisers



The Photographic Angle

Financial Statements

Year Ended 30 November 2015

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The Photographic Angle

Members of the Board and Professional Advisers

Registered Charity Name	The Photographic Angle
Charity Number	1135750 (England and Wales) 41744 (Scotland)
Company Registration Number	07063537
Registered Office	5 and 6 Fairfax Place Dartmouth Devon TQ6 9AD
Trustees/Directors	Mr A Carter Mr A May Mr S Taylor Dr J D Walker Mrs F Vine-Miller (retired 28 September 2015) Mr S T Orsler (deceased 27 March 2016)
Company Secretary	Mrs C John
Independent Examiner	Martin Hobbs ACA Francis Clark LLP Chartered Accountants Sigma House Oak View Close Edginswell Park Torquay TQ2 7FF
Bankers	National Westminster Bank PLC 91 Fore Street Kingsbridge Devon

The Photographic Angle

Trustees' Annual Report

Year Ended 30 November 2015

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 November 2015.

Reference and Administrative Details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The Trustees/Directors

The trustees/directors who served at the charity during the period were as follows :

Dr. John Walker BSc, PhD, MIMMM Chair
Mr Andrew Carter BIPP, SWPP
Mr Anthony May
Mr Sean Orsler (deceased 27 March 2016)
Mr Steven Taylor
Mrs Felicity Vine-Miller ARCA (retired 28 September 2015)

Legal Adviser: Paul Russell LLB, FIRR

Structure, Governance and Management

a. Constitution.

The charity (Number 1135750) is a company limited by guarantee (Number 07063537) incorporated on 2 November 2009 governed by its Articles of Association. It is led by a Board of Trustees, whose details are shown above.

b. Method of appointment or election of trustees.

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. New trustees are appointed to the Board of Trustees by invitation from a majority of the members of the existing Board. The appointment is followed by an induction process.

c. Organisational structure and decision-making.

The Board of Trustees is responsible for agreeing the strategic direction of the organisation, ratifying policy and ensuring compliance with internal governance and external regulations and legislation. The Board of Trustees meets every 2 months and more often whenever needed. Day-to-day management of the charity is delegated to its full-time staff.

d. Succession.

The Board has a policy of considering succession, as it is aware of its obligation and need to recruit new trustees, and to seek diversity in the skills which new members can bring to the Board.

e. Staff.

The permanent staff of the charity are mainly graduates, including those having degrees in events management and photography. They also bring with them a wealth of practical experience from their former positions.

and by objective). It is also put in with them a wealth of practical experience from their former positions. The permanent staff of the charity are mainly bilingual, including those having qualified in various management

e. Staff

and to seek diversity in the skills which new members can bring to the Board. The Board has a policy of considered succession as it is aware of its composition and need to recruit new trustees.

d. Succession

the full-time staff. The trustees are elected whenever needed. The day-to-day management of the charity is delegated to the trustees with internal governance and external relations and legislation. The Board of Trustees. The Board of Trustees is responsible for steering the strategic direction of the organisation, including policy and

c. Organisational structure and decision-making

the management of the charity. The management is followed by an induction process of the trustees of the Association. New trustees are appointed to the Board of Trustees by invitation from a majority of

b. Method of appointment or election of trustees

and in above

5. For example, 50% of the trustees are elected, on a 10% and 5% of the trustees whose details are

a. Composition

Structure, Governance and Management

Legal Advice: Paul Russell, LLB, FRCR

Mrs Felicity Anne-Patricia VRCV (retired 30 September 2012)
Mr Steven Taylor (deceased 30 March 2012)
Mr Sean O'Neil (deceased 30 March 2012)
Mr Anthony W. O'Neil
Mr Andrew Carter, BSc, BEd, BEd
Dr John Walker, BSc, PhD, MPhil, CIPD

The trustees, directors who served at the charity during the period were as follows:
The Trustees/Directors

advisers on page 1 of the financial statements. Reference and administrative details are shown in the accounts of the charity and the Board and the trustees. Reference and Administrative Details

statements of the charity in the year ended 30 November 2012

The trustees, who are also directors for the purposes of the Companies Act, oversee their work and the financial

Year Ended 30 November 2012

Trustees, Annual Report

The Photographic Angle

The Photographic Angle

Trustees' Annual Report

Year Ended 30 November 2015

Objectives and Activities

The objects of the charity are:

- 1** *The advancement of education for the public benefit, in particular in the art and science of photography and its theory and practise, by:*
 - (a) promoting, sustaining and increasing individual and collective knowledge and understanding of the specific areas of study, skills and expertise in the practise of the art of photography*
 - (b) educating students of art and photography*
- 2** *The promotion of the arts for the public benefit by*
 - (a) promoting the art of photography and disseminating information about the art of photography to the public utilising the media, the internet*
 - (b) encouraging the appreciation of a high standard of art from academics and associates of the art of photography*
 - (c) providing or assisting the provision of exhibitions of photography freely accessible to the public*

It achieves these by:

- Providing or assisting the provision of exhibitions of photography freely accessible to all members of the public.
- In connection with each theme upon which exhibitions are based, arranging organized tours of the same and the provision of a catalogue relevant to each exhibition.
- Encouraging participation in theme-based photography through competitions organized on a bi-monthly basis by the charity. Entry to each competition is free to all. Participation is further encouraged by the provision of a small prize. The competition attracts visitors to the charity's website and encourages involvement with the charity's exhibitions.
- Promoting, sustaining and increasing individual and collective knowledge and understanding of the specific areas of study, skills and expertise in the practice of the art of photography by educating students of art and photography through the attendance of the charity's exhibitions.
- The promotion of the arts for the public benefit by promoting the art of photography and disseminating information to the public, utilising the media and the internet, and encouraging the appreciation of a high standard of art from academics and associates of the art of photography.
- Engaging with educational establishments in the furtherance of the study of photography.
- Engaging with relevant special interest groups such as local camera and photography clubs, to further engender interest and participation in photography for the public benefit, by encouraging attendance of the charity's photographic exhibitions.
- Serving the public and making the advancement of education in the art and science of photography available to everyone regardless of their age, sex, ability or level of experience.
- Encouraging the public to engage in the medium of photography which traverses linguistic and cultural barriers, and which can be experienced and enjoyed by the public at all levels, from a beginner with simple equipment, to the consummate professional.

Year Ended 30 November 2012

James, Yulnqi Kibor

The Photographic Angle

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Trustees' Annual Report

Year Ended 30 November 2015

- Assisting in the provision of education and doing so, for example, by placing instructional and inspirational material at the charity's exhibitions, as well as videos and tutorials on the charity's website for public benefit.
- Promulgating communication between photographers by providing a platform for the exchange of views, ideas and experiences on the charity's website blog.
- Providing high quality photographic exhibitions in an environment where the content of the exhibitions can be enjoyed by the widest possible range of people with diversity as a core principle.
- To educate members of the public by increasing their knowledge and understanding of photography, and in doing so, to promote the highest standards of achievement in photography in order to encourage public appreciation in photography.
- To continue to raise the local, national and international profile of photography by organizing exhibitions and encouraging participation in those exhibitions through the charity's submission process.
- To grow our digital audience by increasing website usage, enlarging our mailing list and social media following, and to further encourage the public to visit the charity's exhibitions.
- Encouraging organized visits to the charity's exhibitions by school children of all ages and providing those visitors with an Education Pack. These Education Packs have been designed by the charity's Education Officer to improve the learning opportunity that attendance at the exhibition delivers to students.
- Through our exhibitions to transform the way adults, young people and children learn about the visual art of photography and through the visual art of photography.
- To present a consistently excellent and diverse programme of exhibitions and displays of photographic work, and to contribute to the cultural heritage of the future, through the stewardship of our archive.

Achievements and Performance

The charity has made significant achievements in the year.

The trustees actively pursue and review the policy of acting for the public benefit, in accordance with the Charity Commission's guidance, this being an integral part of all policy-making decisions.

The trustees are pleased to report that during the year the charity has provided 120 exhibitions of photographs with ancillary educational material in locations throughout the country. This is at a similar level to the previous financial year.

The trustees have continued to expand the charity's public profile by increasing its exposure through marketing and increasing footfall at exhibitions. The charity is pleased to report an increase in visitor numbers at its exhibition venues. During the year ending 30 November 2014, the charity received 2,825 visitors to its exhibitions. This represented an increase of 67% on the previous year. In the year to 30 November 2015, this figure continued to rise with 3,344 visitors to its exhibitions. This represents an 18% increase on the previous year. Actual visitor numbers will have exceeded this amount as many attendees choose not to sign the visitors book.

The charity also provides 'Snapshot Forms' at its exhibitions for visitors to provide feedback and comments on their visit. The charity has seen an increase in the number of forms returned and during the current financial year 1,046 forms were returned providing valuable feedback. This represented an increase of 24% on the previous year ending 30 November 2014 where 845 Snapshot forms were returned. Each form is reviewed by staff and all comments considered and where possible suggestions are acted upon.

[illegible]

Columnar, elongated, thin petals and small, tubular, 4-merous with strongly exserted stamens, numerous throughout the country. This is a summer-leaved plant. The twigs are bare, reddish-brown. The leaves are alternate, thin, elliptical, 1-2.5 cm long, 0.5-1.0 cm wide, apex acuminate, base cuneate, venation pinnate, midrib and secondary veins prominent. The flowers are small, tubular, 4-merous, with numerous stamens. The fruit is a small, globose, 4-lobed capsule, 1-2 mm in diameter, with a persistent style. The plant is a summer-leaved plant. The twigs are bare, reddish-brown. The leaves are alternate, thin, elliptical, 1-2.5 cm long, 0.5-1.0 cm wide, apex acuminate, base cuneate, venation pinnate, midrib and secondary veins prominent. The flowers are small, tubular, 4-merous, with numerous stamens. The fruit is a small, globose, 4-lobed capsule, 1-2 mm in diameter, with a persistent style.

The charity has made significant achievements in the year. The trustees actively pursue and review the policy of acting for the public benefit, in accordance with the Charity

work, and to contribute to the cultural heritage of the future through the stewardship of our archives.

- [illegible]

Trustees, Annual Report

The Photographic Angle

The Photographic Angle

Trustees' Annual Report

Year Ended 30 November 2015

The charity continues to develop its presence through its own website and through social media.

The Photographic Angle, has continued its links with The Royal Photographic Society regarding photographic projects which educate and promote awareness of the environment. This remains an important area. This initiative continues to generate a considerable level of publicity for the charity.

The charity has continued its work with local educational establishments and has made contact with many schools, colleges, and specialist education groups during the year. During the year, the charity arranged 2 school visits with 123 students benefitting from the education experience. On the first visit TPA welcomed 60 students between the ages of 8-11 studying elements of photography. The students were provided with TPA's education pack which included learning materials and tasks and they were able to discuss features in the photographs. On the second visit, TPA welcomed 63 international teenage students from a language school visiting the UK from Jordan, France, Spain, Russia and Poland. The students were again provided with a copy of TPA's education pack to support their visit. TPA's curator Adrian Stone, who is a well-respected tutor and photographic judge both in the UK and overseas, provided students with a guided tour giving them an analysis of the images. They were shown images using various photographic concepts including patterns and symmetry, echoing shapes, leading lines, use of colour and the rule of thirds. The teachers were delighted with the variety of images which provided the stimulus for further education in the art and science of photography. Students left feeling inspired and informed about the techniques used.

"I have really enjoyed the Viewpoint exhibition. The selection of photos presented is absolutely amazing and thanks to that, my art classes will be covered this week. Students have learnt a lot about composition and rules. Thank you"

Dagmara Nocon, Art Teacher, Skola English School

The charity has continued to increase its exposure and prominence as follows: -

- **Website:** The trustees acknowledge that the charity's website provides the opportunity for the maximum number of people to view and benefit from the charity's activities and to become aware of the charity's exhibition calendar. Visits to the website during the past year have averaged 759 per week. Once an exhibition is planned, it is publicised on the website calendar, up to 6 months in advance of the due date. This provides visitors with advance notice of the exhibition. Each listing gives details of the theme of the exhibition, the location, dates and times of opening and most importantly, confirms that entry is free. The charity continues to post regular educational tutorials and blogs on the website for the benefit of all.
- **Journals:** Through its link with The Royal Photographic Society, the charity secures exposure about itself and its activities within The Royal Photographic Society Journal, which has a circulation in excess of 10,000 members.
- The charity continues to award its small environmental bursaries in association with The Royal Photographic Society. These also lead to extra publicity as the winners of the bursaries often secure articles in leading publications.
- **E Newsletter:** The charity maintains an email contact list. Visitors who attend exhibitions are asked to complete a feedback form called a 'Snapshot Form', which includes the ability to leave email contact information. The charity then contacts these subscribers to give them advanced notice of the next planned exhibition in their local area, and also sends them an E Newsletter giving further information about the charity's activities.
- **Social Media:** The trustees recognise the increasing importance of social media as a publicity medium and seek to maximise the benefits the charity can obtain from it. The charity continues to promote its exhibitions through social media sites including FaceBook, Twitter, LinkedIn and Pinterest. In addition, the marketing team have attended a Digital Marketing Essentials course to develop their skills in using this medium.

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Trustees' Annual Report

Year Ended 30 November 2015

- **Event Advertising Websites:** Each exhibition undertaken by the charity is individually advertised on web-based event advertising sites in each relevant locality.
- **Promotional Leaflets:** The charity's marketing staff continue to research the area surrounding each exhibition to identify suitable outlets for the display of the charity's leaflets. These hardcopy advertisements of exhibitions are dispatched, for example, to local authority buildings, libraries and public information centres.
- **Contact via email** is established with local camera clubs, photographic clubs and societies, educational establishments, local branches of The University of the Third Age (U3A) and other institutions. These emails provide recipients with details of forthcoming exhibitions in their local area.

Public Benefit

The Board confirms that it continues to refer to the guidance contained in the Charity Commission's general guidance on public benefit, when reviewing the charity's aims and objectives in planning future activities, and strictly adheres to it.

Public benefit is defined within the charity's aims, namely the advancement of education for the public benefit, in particular, in the art and science of photography and its theory and practice.

The charity achieves this by making the photographic and educational material available to the public at large with no restriction whatsoever and completely free of charge.

Financial Review

As at 30 November 2015 our balance sheet shows total funds of £9,868.

Plans for Future Periods

The charity intends to have a year of consolidation and to rebuild its reserves for future development.

The charity is in the process of developing a new and updated website to improve content and navigability. The new website will be more image based, using some of the wonderful images previously submitted by photographers to the charity, and contained within the charity's archive.

The charity will continue to focus on digital media and networking websites to publicise its exhibitions in order to attract even more visitors.

The charity continually assesses its financial position and in recent months has made changes to reduce its outgoing resources through a review of staffing levels and the more effective use of contractors. The charity has sought to expand upon the considerable talent and skills of its existing employees by developing them within their own roles. This has included internal and external training of employees and reviewing internal systems and operations.

Activities in Scotland

The charity has not yet been active in Scotland.

The Photographic Angle

Trustees' Annual Report

Year Ended 30 November 2015

Trustees' Responsibilities Statement

The trustees (who are also the directors of The Photographic Angle for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

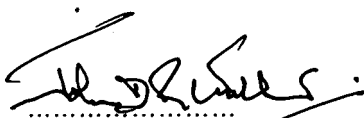
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2005) and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the directors/trustees



.....
Dr John Walker
Director/Trustee

Director, Trustees
Dr. John Walker

Signed on behalf of the directors/trustees

the Companies Act 2006
Rebouding p. Chastres (2008) and in accordance with the special provisions for small companies under Part 12 of
This report has been prepared in accordance with the Statement of Recommended Practice, Accounting and
Small Company Provisions

and detection of theft and other irregularities
responsible for establishing the strength of the control and hence for taking responsible steps for the brevement
as it is from to ensure that the financial statements comply with the Companies Act 2006. They are also
checking transactions and disclose with reasonable accuracy at any time the financial position of the company and
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the

company with confidence in operation
prepare the financial statements on the going concern basis unless it is inappropriate to do so and that the
make judgements and accounting estimates that are reasonable and prudent and
operate the methods and principles in the Companies Act 2006
select and apply accounting policies and that they comply with accounting standards

In preparing these financial statements, the trustees are required to:

of the state of affairs of the company and the income and expenditure of the company for the period
the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view
Accounting Standards Practice (United Kingdom Accounting Standards and applicable law) Under current law, the
trustees have elected to prepare the financial statements in accordance with United Kingdom Generally
Company law requires the trustees to prepare financial statements for each financial year under that law the
law and regulations

responsibility for preparing the Trustees, Annual Report and the financial statements in accordance with applicable
The trustees (who are also the directors of the Photographic Angle for the purposes of company law) are

Trustees, Resounding Practice Statement

Year Ended 30 November 2012

Trustees, Annual Report

The Photographic Angle

The Photographic Angle

Independent Examiner's Report to the Trustees of The Photographic Angle

Year Ended 30 November 2015

I report on the accounts of the company for the year ended 30 November 2015, which are set out on pages 9 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

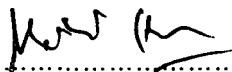
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Martin Hobbs ACA
FRANCIS CLARK LLP
Sigma House
Oak View Close
Edginswell Park
Torquay
TQ2 7FF

24 August 2016

5019

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101000
Edinburgh Bank
Oak View Close
Edinburgh
FRANCIS CLARK LTD
Maurice Morris & Co

accounts to be reached

- 5) to which, in my opinion, attention should be drawn in order to ensure a proper understanding of the
statement of Recommended Practice: Accounting and Reporting by Companies have not been met or
requirements of section 386 of the Companies Act 2006 and with the methods and practices of the
(b) to prepare accounts which accord with the accounting records, comply with the accounting
(a) to keep accounting records in accordance with section 386 of the Companies Act 2006 and
7) which gives me reasonable cause to believe that in any material respect the requirements

in connection with my examination no matter has come to my attention.

Independent Examiner's statement

statement below

Whether the accounts present a true and fair view and the report is limited to those matters set out in the
do not provide all the information that would be required in an audit and consequently no opinion is given as to
and the seeking of explanations from you as to items concerning any such matters. The procedures undertaken
prepared with those records. It also includes consideration of any unusual items or disclosures in the accounts.
examination includes a review of the accounting records kept by the company and a comparison of the accounts
my examination was carried out in accordance with the General Directions given by the Company Commission. An

3.2.1 of independent examiner's report

- to state whether particular matters have come to my attention
section 142(2)(b) of the 2006 Act and
- to follow the procedures laid down in the General Directions given by the Company Commission under
- examine the accounts under section 142 of the 2006 Act

examination, it is my responsibility to:

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent

members of the ICAC/IVA.

company's gross income exceeded £250,000 and, am qualified to undertake the examination by being a qualified
section 142(2) of the Companies Act 2006 (the 2006 Act) and that an independent examination is required. The
the preparation of the accounts. The company's trustees consider that an audit is not required for this year under
The trustees, who are also the directors of the company for the purposes of company law, are responsible for
Respective responsibilities of trustees and examiner.

14
I report on the accounts of the company for the year ended 30 November 2012, which are set out on pages 8 to

Year Ended 30 November 2012

Independent Examiner's Report to the Trustees of The Photographic Angle

The Photographic Angle

The Photographic Angle

Statement of Financial Activities (Incorporating the Income and Expenditure Account)

Year Ended 30 November 2015

	Note	Total Funds 2015 £	Total Funds 2014 £
Incoming Resources			
Incoming resources from generating funds:			
Activities for generating funds		658,035	836,766
Total Incoming Resources		658,035	836,766
Resources Expended			
Charitable activities	2/3	(788,134)	(821,428)
Governance costs	4	(6,075)	(10,373)
Total Resources Expended		(794,209)	(831,801)
Net (Outgoing)/Incoming Resources for the Year/Net (Expenditure)/Income for the Year	5	(136,174)	4,965
Reconciliation of Funds			
Total funds brought forward		146,042	141,077
Total Funds Carried Forward		9,868	146,042

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 14 form part of these financial statements.

The Photographic Angle

Statement of Financial Activities (Incorporating the Income and Expenditure Account)

Year Ended 30 November 2015

	Total Funds 2015 £	Total Funds 2014 £
Total Funds Carried Forward	9,888	146,042
Total funds brought forward	146,042	141,077
Reconciliation of Funds (Expenditure)/Income for the Year		
Net (Outgoing)/Incoming Resources for the Year/Year	(136,174)	4,888
Total Resources Expended	(794,308)	(831,801)
Resources Expended		
Governance costs	(6,075)	(10,373)
Charitable activities	(788,134)	(821,428)
Total Incoming Resources	858,035	836,786
Activities for generating funds		
Incoming resources from generating funds	858,035	836,786
Incoming Resources		

All of the above amounts relate to continuing activities

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been presented.

The notes on pages 11 to 14 form part of these financial statements.

The Photographic Angle

Balance Sheet

30 November 2015

	Note	2015 £	2014 £
Fixed Assets			
Tangible assets	7	1,406	4,733
Current Assets			
Debtors	8	9,957	35,629
Cash at bank and in hand		67,713	179,990
		<u>77,670</u>	<u>215,619</u>
Creditors: Amounts falling due within one year	9	<u>(69,208)</u>	<u>(74,310)</u>
Net Current Assets		8,462	141,309
Total Assets Less Current Liabilities		<u>9,868</u>	<u>146,042</u>
Net Assets		<u>9,868</u>	<u>146,042</u>
Funds			
Unrestricted income funds	11	9,868	146,042
Total Funds		<u>9,868</u>	<u>146,042</u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by a member of the Board of Directors/Trustees on 23 August 2016.



Dr John Walker
Director/Trustee

Company Registration Number: 07063537

The notes on pages 11 to 14 form part of these financial statements.

The notes on pages 11 to 14 form part of these financial statements.

Company Registration Number: 01083031

Director/Trustee
Dr John Walker

30 November 2016

These financial statements were approved and signed by a member of the Board of Directors/Trustees on (effective April 2008).

under Part 12 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities. These financial statements have been prepared in accordance with the special provisions for small companies Act 2006 with respect to accounting records and the preparation of accounts.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The members have not required the charitable company to obtain an audit of its accounts for the year in question under section 475 of the Companies Act 2006.

For the year in question the charitable company was entitled to exemption from an audit under section 475 of the

Total Funds		£880	£40,045
Unrestricted income funds	11	£880	£40,045
Funds			
Net Assets		£880	£40,045
Total Assets Less Current Liabilities		£880	£40,045
Net Current Assets		£485	£30,141
Creditors: amounts falling due within one year	0	(£80,508)	(£4,310)
Cash at bank and in hand		£1,113	£12,818
Debtors	8	£281	£2,850
Current Assets			
Tangible assets	1	£400	£131
Fixed Assets			
	Note	3	3
		2016	2015

30 November 2016

Balance Sheet

The Photographic Angle

The Photographic Angle

Notes to the Financial Statements

Year Ended 30 November 2015

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources

All incoming resources becoming available to the charity in the year are recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Resources expended are recognised in the period to which they relate.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - over 3 years straight line.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Costs of Charitable Activities by Fund Type

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Charitable activities	788,134	788,134	821,428
	<u>788,134</u>	<u>788,134</u>	<u>821,428</u>

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Notes to the Financial Statements

Year Ended 30 November 2015

3. Costs of Charitable Activities by Activity Type

	Activities undertaken directly	Grant funding activities	Total Funds 2015	Total Funds 2014
	£	£	£	£
Charitable activities	<u>781,134</u>	<u>7,000</u>	<u>788,134</u>	<u>821,428</u>

4. Governance Costs

	Unrestricted Funds	Total 2015	Total 2014
	£	£	£
Audit fees	-	-	10,373
Payments made to independent examiner – examination	5,427	5,427	-
- other	648	648	-
	<u>6,075</u>	<u>6,075</u>	<u>10,373</u>

5. Net Outgoing Resources for the Year

This is stated after charging:

	2015 £	2014 £
Depreciation	3,915	8,840
Auditors' fees	-	10,373
Independent examiners' fees	<u>6,075</u>	<u>-</u>

6. Staff Costs and Emoluments

Total staff costs were as follows:

	2015 £	2014 £
Wages and salaries	218,891	198,311
Social security costs	<u>21,404</u>	<u>19,996</u>
	<u>240,295</u>	<u>218,307</u>

Particulars of employees:

The average number of employees during the year was as follows:

	2015 No	2014 No
Number of administrative staff	5	6
Number of management staff	<u>2</u>	<u>2</u>
	<u>7</u>	<u>8</u>

Five of these employees were full-time (2014 - six).

No employee received remuneration of more than £60,000 during the year (2014 - None).

No employee received remuneration of more than £80,000 during the year (2014 - none).

Five of these employees were full-time (2014 - six).

	2014	2015
Number of management staff	5	5
Number of administrative staff	2	2
	2014	2015

The average number of employees during the year was as follows:
Particulars of employees:

	2014	2015
Direct staff costs	£12,887	£18,301
Wages and salaries	£44,121	£44,121
	2014	2015

Total staff costs were as follows:

2. Staff Costs and Employment

	2014	2015
Independent examiners, fees	-	£10,872
Administrative	£48,873	£10,872
Depreciation	£10,872	£10,872
	2014	2015

This is stated after charging:

3. Net Outgoing Resources for the Year

	2014	2015
Payments made to independent examiners - examination	£10,872	£10,872
and fees	£10,872	£10,872
	2014	2015

4. Governance Costs

	2014	2015
Charitable activities	£1,134	£1,134
Directly undertaken	£1,134	£1,134
	2014	2015

5. Costs of Charitable Activities by Activity Type

Year Ended 30 November 2015

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Notes to the Financial Statements

Year Ended 30 November 2015

7. Tangible Fixed Assets

	Equipment £
Cost	
At 1 December 2014	62,437
Additions	588
At 30 November 2015	<u>63,025</u>
Depreciation	
At 1 December 2014	57,704
Charge for the year	3,915
At 30 November 2015	<u>61,619</u>
Net Book Value	
At 30 November 2015	<u>1,406</u>
At 30 November 2014	<u>4,733</u>

8. Debtors

	2015 £	2014 £
Trade debtors	4,651	-
Other debtors	2,122	31,932
Prepayments	3,184	3,697
	<u>9,957</u>	<u>35,629</u>

9. Creditors: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	36,304	40,470
PAYE and social security	5,242	6,025
Other creditors	2,731	838
Accruals and deferred income	24,931	26,977
	<u>69,208</u>	<u>74,310</u>

10. Commitments under Operating Leases

At 30 November 2015 the charity had annual commitments under non-cancellable operating leases as set out below.

Land and buildings	2015 £	2014 £
Operating leases which expire:		
Within 1 year	15,079	-
Within 2 to 5 years	-	21,175
	<u>15,079</u>	<u>21,175</u>

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Notes to the Financial Statements
Year Ended 30 November 2015

7. Tangible Fixed Assets

At 30 November 2014	At 30 November 2015
Net Book Value	
At 30 November 2015	At 30 November 2015
Charge for the year	Depreciation
At 1 December 2014	At 1 December 2014
Cost	
At 1 December 2014	At 1 December 2014
Additions	
At 1 December 2014	At 1 December 2014
Equipment	

8. Debtors

2014	2015
£	£
Prepayments	Prepayments
Other debtors	Other debtors
Trade debtors	Trade debtors

9. Creditors: Amounts falling due within one year

2014	2015
£	£
Accruals and deferred income	Accruals and deferred income
Other creditors	Other creditors
Trade creditors	Trade creditors
Payables and accrued amounts	Payables and accrued amounts

10. Commitments under Operating Leases

At 30 November 2015 the charity had annual commitments under non-cancellable operating leases as set out below

Land and buildings	Operating leases which expire:
Within 1 year	Within 5 to 10 years
At 30 November 2015	At 30 November 2015
£	£

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Notes to the Financial Statements

Year Ended 30 November 2015

11. Unrestricted Income Funds

	Balance at 1 December 2014 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 30 November 2015 £
Designated Fund - Bursaries	27,750	—	—	(27,750)	—
Designated Fund - Capital fund	35,142	—	—	(35,142)	—
Total designated funds	62,892	—	—	(62,892)	—
General Funds	83,150	658,035	(794,209)	62,892	9,868
	<u>146,042</u>	<u>658,035</u>	<u>(794,209)</u>	<u>—</u>	<u>9,868</u>

The bursaries fund was set aside by the trustees to pay bursaries to students of photography.

The capital fund represented the amount of the charity's reserves which were held as fixed assets at the balance sheet date and an amount allocated towards expenditure on fixed assets in the coming year.

All designated fund balances have now been transferred to general funds.

12. Analysis of Net Assets Between Funds

	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Income Funds:			
General Funds	1,406	8,462	9,868
Total Funds	<u>1,406</u>	<u>8,462</u>	<u>9,868</u>

13. Post Balance Sheet Events

In January 2016 a court order was made against a local authority in favour of the Charity. The local authority was ordered to reimburse legal costs of £47,511 to the Charity.

authority was ordered to reimburse legal costs of £41,211 to the Council in January 2012 a court order was made against the Council authority in favour of the Council. The local

13. Post Balance Sheet Events

Total Funds	£804.1	£842.8	£888.9
General Funds	£804.1	£842.8	£888.9
Unrestricted Income Funds:			
Fixed assets	£	£	£
Intangible			
Net current			
Total			

12. Analysis of Net Assets Between Funds

All designated fund balances have now been transferred to general funds

Balance sheet date and an amount allocated towards expenditure on fixed assets in the coming year. The capital fund represented the amount of the council's reserves which were held as fixed assets at the year end. The fund was set aside by the trustees to pay expenses to students of the school.

General Funds	£83,120	£228,032	(£202,497)	£25,885	£888.9
Total designated funds	£25,885	-	-	(£25,885)	-
Capital fund	£22,145	-	-	(£22,145)	-
Designated Fund - Business	£11,120	-	-	(£11,120)	-
Designated Fund -					
£	£	£	£	£	£
30 December	30 December	30 December	30 December	30 November	30 November
Balance at	Balance at	Balance at	Balance at	Balance at	Balance at

11. Unrestricted Income Funds

Year Ended 30 November 2012

Notes to the Financial Statements

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