

Unaudited Financial Statements for the Year Ended 28 February 2021

for

Aarogya Limited

Aequitas
Chartered Accountants
Elthorne Gate
64 High Street
Pinner
HA5 5QA

**Contents of the Financial Statements
for the Year Ended 28 February 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**Company Information
for the Year Ended 28 February 2021**

DIRECTORS:

Mr M Patel
Mrs N Patel
Mr S Patel
Mr R Patel

REGISTERED OFFICE:

207 New Kings Road
Fulham
London
SW6 4SR

REGISTERED NUMBER:

07062982 (England and Wales)

ACCOUNTANTS:

Aequitas
Chartered Accountants
Elthorne Gate
64 High Street
Pinner
HA5 5QA

Balance Sheet
28 February 2021

	Notes	28.2.21 £	£	29.2.20 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Property, plant and equipment	5		<u>70,946</u>		<u>31,157</u>
			70,947		31,158
CURRENT ASSETS					
Inventories		153,369		146,162	
Debtors	6	130,214		70,855	
Cash at bank and in hand		<u>234,894</u>		<u>145,782</u>	
		518,477		362,799	
CREDITORS					
Amounts falling due within one year	7	<u>309,917</u>		<u>270,220</u>	
NET CURRENT ASSETS			<u>208,560</u>		<u>92,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			279,507		123,737
PROVISIONS FOR LIABILITIES			<u>11,536</u>		<u>4,015</u>
NET ASSETS			<u>267,971</u>		<u>119,722</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>267,871</u>		<u>119,622</u>
SHAREHOLDERS' FUNDS			<u>267,971</u>		<u>119,722</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The notes form part of these financial statements

Balance Sheet - continued
28 February 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 October 2021 and were signed on its behalf by:

Mr M Patel - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2021**

1. STATUTORY INFORMATION

Aarogya Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) which is also the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Turnover represents revenue generated from the pharmacy and is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discount, settlement discounts and volume rebates.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the lease term
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Government grants

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognizes the related costs for which the grant is intended to compensate. A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised as other operating income in the Statement of Income and Retained Earnings in the period in which it becomes receivable.

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2021**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2020 - 12) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

4. INTANGIBLE FIXED ASSETS

Goodwill
£**COST**At 1 March 2020
and 28 February 2021780,000**AMORTISATION**At 1 March 2020
and 28 February 2021779,999**NET BOOK VALUE**At 28 February 2021
At 29 February 202011

5. PROPERTY, PLANT AND EQUIPMENT

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 March 2020	13,642	90,106	13,300	12,576	129,624
Additions	-	2,802	58,077	-	60,879
At 28 February 2021	<u>13,642</u>	<u>92,908</u>	<u>71,377</u>	<u>12,576</u>	<u>190,503</u>
DEPRECIATION					
At 1 March 2020	2,558	74,516	11,525	9,868	98,467
Charge for year	852	4,598	14,963	677	21,090
At 28 February 2021	<u>3,410</u>	<u>79,114</u>	<u>26,488</u>	<u>10,545</u>	<u>119,557</u>
NET BOOK VALUE					
At 28 February 2021	<u>10,232</u>	<u>13,794</u>	<u>44,889</u>	<u>2,031</u>	<u>70,946</u>
At 29 February 2020	<u>11,084</u>	<u>15,590</u>	<u>1,775</u>	<u>2,708</u>	<u>31,157</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Trade debtors	108,639	48,246
VAT	13,728	16,356
Prepayments and accrued income	<u>7,847</u>	<u>6,253</u>
	<u>130,214</u>	<u>70,855</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	29.2.20
	£	£
Trade creditors	203,937	199,068
Taxation and social security	44,577	27,460
Other creditors	61,403	43,692
	<u>309,917</u>	<u>270,220</u>

8. OTHER FINANCIAL COMMITMENTS

As at the balance sheet date the total financial commitments are £550,200. This commitments are in for operating lease commitment for rent of the premisses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.