

REGISTERED NUMBER: 07062938 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

MARELA HOLDINGS MANCHESTER LIMITED

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for the year ended 31 March 2022**

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MARELA HOLDINGS MANCHESTER LIMITED

COMPANY INFORMATION
for the year ended 31 March 2022

DIRECTOR: M R Barnes

REGISTERED OFFICE: Unit 33
Westbrook Road
Trafford Park
Manchester
M17 1AY

REGISTERED NUMBER: 07062938 (England and Wales)

ACCOUNTANTS: Hayes & Co
Chartered Accountants
Suite 2 Beswick House
Greenfold Way
Leigh
Lancashire
WN7 3XJ

BALANCE SHEET
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	4		251,792		251,792
CREDITORS					
Amounts falling due within one year	5	<u>247,805</u>		<u>247,805</u>	
NET CURRENT LIABILITIES			<u>(247,805)</u>		<u>(247,805)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,987</u>		<u>3,987</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>3,985</u>		<u>3,985</u>
SHAREHOLDERS' FUNDS			<u>3,987</u>		<u>3,987</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 March 2023 and were signed by:

M R Barnes - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022**

1. STATUTORY INFORMATION

Marela Holdings Manchester Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

The directors are committed to providing further resources to continue operations should the need arise, ensuring that all creditors are being paid as they fall due.

Preparation of consolidated financial statements

The financial statements contain information about Marela Holdings Manchester Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2021 and 31 March 2022	<u>251,792</u>
NET BOOK VALUE	
At 31 March 2022	<u>251,792</u>
At 31 March 2021	<u>251,792</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Pirtek Preston 2004 Limited

Registered office: Within the United Kingdom

Nature of business: Mobile hydraulic hose replacement.

	% holding	2022 £	2021 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		246,937	254,371
(Loss)/profit for the year		<u>(7,434)</u>	<u>44,074</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Pirtek Preston 2004 Limited	213,147	208,149
Manchester Hydraulics Limited	34,658	34,658
Directors' current accounts	-	4,998
	<u>247,805</u>	<u>247,805</u>

6. RELATED PARTY DISCLOSURES

At 31 March 2022, Manchester Hydraulics Limited was owed £34,658 (2020: £34,658) by the company by way of an interest free loan. The director is also a director of Manchester Hydraulics Limited.

At 31st March 2022, the company owed Pirtek Preston 2004 Limited, its wholly owned subsidiary, £213,147 (2021: £208,149) by way of an interest free loan.

7. ULTIMATE CONTROLLING PARTY

The controlling party is MRB Hydraulics Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.