

**REGISTERED NUMBER: 07062938 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

**FOR**

**MARELA HOLDINGS MANCHESTER LIMITED**

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for the year ended 31 March 2020**

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**MARELA HOLDINGS MANCHESTER LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2020**

**DIRECTOR:** M R Barnes

**REGISTERED OFFICE:** Unit 33  
Westbrook Road  
Trafford Park  
Manchester  
M17 1AY

**REGISTERED NUMBER:** 07062938 (England and Wales)

**ACCOUNTANTS:** Hayes & Co  
Chartered Accountants  
Suite 2 Beswick House  
Greenfold Way  
Leigh  
Lancashire  
WN7 3XJ

**BALANCE SHEET**  
**31 March 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Investments	4		251,792		251,792
<b>CURRENT ASSETS</b>					
Debtors	5	-		373	
Cash at bank		-		272	
		-		645	
<b>CREDITORS</b>					
Amounts falling due within one year	6	247,805		247,601	
<b>NET CURRENT LIABILITIES</b>			(247,805)		(246,956)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,987</u>		<u>4,836</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			3,985		4,834
<b>SHAREHOLDERS' FUNDS</b>			<u>3,987</u>		<u>4,836</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2021 and were signed by:

M R Barnes - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2020**

**1. STATUTORY INFORMATION**

Marela Holdings Manchester Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

The directors are committed to providing further resources to continue operations should the need arise, ensuring that all creditors are being paid as they fall due.

**Preparation of consolidated financial statements**

The financial statements contain information about Marela Holdings Manchester Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2020

## 4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>251,792</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>251,792</u>
At 31 March 2019	<u>251,792</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Pirtek Preston 2004 Limited**

Registered office: Within the United Kingdom

Nature of business: Mobile hydraulic hose replacement.

	% holding	2020 £	2019 £
Class of shares:	100.00		
Ordinary			
Aggregate capital and reserves		223,297	232,445
(Loss)/profit for the year		<u>(4,148)</u>	<u>22,704</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments	<u>-</u>	<u>373</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	-	17,647
Pirtek Preston 2004 Limited	208,149	190,298
Manchester Hydraulics Limited	34,658	34,658
Directors' current accounts	4,998	4,998
	<u>247,805</u>	<u>247,601</u>

## 7. RELATED PARTY DISCLOSURES

At 31 March 2020, Manchester Hydraulics Limited was owed £34,658 (2019: £34,658) by the company by way of an interest free loan..The director is also a director of Manchester Hydraulics Limited.

At 31st March 2020, the company owed Pirtek Preston 2004 Limited, its wholly owned subsidiary, £208,149 (2019: £190,298) by way of an interest free loan.

## 8. ULTIMATE CONTROLLING PARTY

The controlling party is MRB Hydraulics Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.