

Registered Number:07062505

England and Wales

SVS Multimedia Limited

Unaudited Financial Statements

For the year ended 31 October 2022

SVS Multimedia Limited
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SVS Multimedia Limited
Statement of Financial Position
As at 31 October 2022

	Notes	2022 £	2021 £
Current assets			
Inventories	3	12,000	5,000
Trade and other receivables	4	13,629	7,867
Cash and cash equivalents		23,899	20,347
		49,528	33,214
Trade and other payables: amounts falling due within one year	5	(34,095)	(12,243)
Net current assets		15,433	20,971
Total assets less current liabilities		15,433	20,971
Trade and other payables: amounts falling due after more than one year	6	(13,966)	(18,225)
Net assets		1,467	2,746
Capital and reserves			
Called up share capital		1	1
Retained earnings		1,466	2,745
Shareholders' funds		1,467	2,746

For the year ended 31 October 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 March 2023 and were signed by:

Miss Sonia Roberts Director

SVS Multimedia Limited
Notes to the Financial Statements
For the year ended 31 October 2022

Statutory Information

SVS Multimedia Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07062505.

Registered address:

Unit 10
Aizlewood Road
Sheffield
S8 0YX

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	15% Reducing balance
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Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Property, plant and equipment

	Fixtures and fittings
Cost or valuation	£
At 01 November 2021	4,700
At 31 October 2022	4,700
Provision for depreciation and impairment	
At 01 November 2021	4,700
At 31 October 2022	4,700
Net book value	
At 31 October 2022	-
At 31 October 2021	-

SVS Multimedia Limited
Notes to the Financial Statements Continued
For the year ended 31 October 2022

3. Inventories

	2022	2021
	£	£
Stocks	12,000	5,000

4. Trade and other receivables

	2022	2021
	£	£
Trade debtors	13,629	7,676
Other debtors	-	191
	13,629	7,867

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,350	3,241
Taxation and social security	5,177	1,634
Other creditors	25,568	7,368
	34,095	12,243

6. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	13,966	18,225

7. Average number of persons employed

During the year the average number of employees was 1 (2021 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.