

COMPANIES HOUSE

**IJS Developments Limited**

**Unaudited abbreviated accounts for the year ended**

**31 October 2012**

Company registration number 7061125

SATURDAY



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16/03/2013

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COMPANIES HOUSE

**IJS Developments Limited**  
**Abbreviated Accounts**  
**Year ended 31 October 2012**

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<b>Contents</b>	<b>Pages</b>
Balance sheet	3
Notes to the abbreviated accounts	4

**IJS Developments Limited**  
**Abbreviated Accounts**  
**Year ended 31 October 2012**

**Abbreviated Balance Sheet**

*Registered Number 7061125*

	<b>Note</b>	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
<b>Fixed Assets</b>			
Tangible fixed assets		1,174	1,752
<b>Current assets</b>			
Stocks		-	230,000
Debtors		282,759	124,727
Cash at bank		23,237	85,254
		<u>305,996</u>	<u>439,981</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(1,500)</u>	<u>(103,675)</u>
<b>Net current assets</b>		<u>304,496</u>	<u>336,306</u>
<b>Total assets less liabilities</b>		<u>305,670</u>	<u>338,058</u>
<b>Capital and reserves</b>			
Called up share capital	2	4	4
Profit and loss account		<u>305,666</u>	<u>338,054</u>
<b>Shareholders funds</b>		<u>305,670</u>	<u>338,058</u>

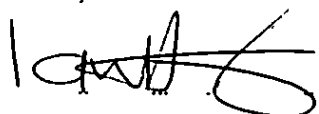
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibility for

- i Ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- ii Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These abbreviated accounts were approved and signed by the directors and authorised for issue on 19 February 2013



I Hartley, Director

The notes on page 4 form part of these financial statements

**Notes to the abbreviated accounts**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the value of services supplied during the year

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Fixtures fittings & office equipment	20% reducing balance
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**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**2 Share capital**

Allotted, called up and fully paid

	2012 £	2011 £
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>