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IJS DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

Company Registration Number 7061125

RSM Tenon Limited
Accountants & Business Advisers
2 Wellington Place
Leeds
LS1 4AP

IJS DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2011

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IJS DEVELOPMENTS LIMITED*Registered Number 7061125***ABBREVIATED BALANCE SHEET****31 OCTOBER 2011**

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Tangible assets			1,752		-
Current assets					
Stocks		230,000		752,847	
Debtors		124,727		1,353	
Cash at bank and in hand		85,254		11,580	
		<u>439,981</u>		<u>765,780</u>	
Creditors: Amounts falling due within one year		<u>(103,675)</u>		<u>(786,278)</u>	
Net current assets/(liabilities)			<u>336,306</u>		<u>(20,498)</u>
Total assets less current liabilities			<u>338,058</u>		<u>(20,498)</u>
Capital and reserves					
Called-up share capital	3		4		4
Profit and loss account			338,054		(20,502)
Shareholders' funds			<u>338,058</u>		<u>(20,498)</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

IJS DEVELOPMENTS LIMITED
Registered Number 7061125

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

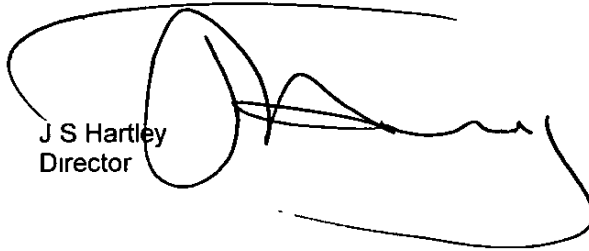
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 6/4/2012, and are signed on their behalf by

I Hartley
Director



J S Hartley
Director



The notes on pages 3 to 4 form part of these abbreviated accounts

IJS DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Computer Equipment - 33% reducing balance

Work in progress

Work in progress is valued on the basis of direct material and labour costs plus attributable overheads based on a normal level of activity

2. Fixed assets

	Tangible Assets £
Cost	
Additions	2,031
At 31 October 2011	<u>2,031</u>
Depreciation	
Charge for year	279
At 31 October 2011	<u>279</u>
Net book value	
At 31 October 2011	<u>1,752</u>
At 31 October 2010	<u>-</u>

IJS DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2011

3. Share capital

Allotted and called up:

	2011		2010	
	No	£	No	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2011		2010	
	£		£	
Ordinary shares	<u>4</u>		<u>4</u>	