

TORQ HOLDINGS LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

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COMPANIES HOUSE

TORQ HOLDINGS LIMITED
REGISTERED NUMBER: 07061001

ABBREVIATED BALANCE SHEET
AS AT 29 FEBRUARY 2016

	Note	29 February 2016 £	28 February 2015 £
FIXED ASSETS			
Tangible assets	2	237,973	237,973
Investments	3	100	100
		<u>238,073</u>	<u>238,073</u>
CURRENT ASSETS			
Debtors		30,334	167,790
Cash at bank		497,403	18,175
		<u>527,737</u>	<u>185,965</u>
CREDITORS: amounts falling due within one year		<u>(41,630)</u>	<u>(50,673)</u>
NET CURRENT ASSETS		<u>486,107</u>	<u>135,292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>724,180</u>	<u>373,365</u>
CREDITORS: amounts falling due after more than one year		<u>(96,540)</u>	<u>(106,708)</u>
NET ASSETS		<u><u>627,640</u></u>	<u><u>266,657</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		627,540	266,557
SHAREHOLDERS' FUNDS		<u><u>627,640</u></u>	<u><u>266,657</u></u>

TORQ HOLDINGS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 29 FEBRUARY 2016**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr M J Hart
Director

Date: 21/11/16.

The notes on pages 3 to 4 form part of these financial statements.

TORQ HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises of management charges and rental income from Torq Limited, a subsidiary company.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- Nil depreciation
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1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Consolidation

The company is exempt from preparing consolidation accounts on the basis of size as defined by Financial Reporting Standards for Smaller Entities (effective January 2015).

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 March 2015 and 29 February 2016	<u>237,973</u>
Depreciation	
At 1 March 2015 and 29 February 2016	<u>-</u>
Net book value	
At 29 February 2016	<u><u>237,973</u></u>
At 28 February 2015	<u><u>237,973</u></u>

TORQ HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 March 2015 and 29 February 2016	100
Net book value	
At 29 February 2016	100
<i>At 28 February 2015</i>	<i>100</i>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Torq Limited	Ordinary	100 %

The aggregate of the share capital and reserves as at 29 February 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Torq Limited	386,297	(2,236)

4. SHARE CAPITAL

	29 February 2016 £	28 February 2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100