

Registered number: 07061001

**TORQ HOLDINGS LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

TUESDAY



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19/11/2013

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COMPANIES HOUSE

**TORQ HOLDINGS LIMITED**  
**REGISTERED NUMBER: 07061001**

**ABBREVIATED BALANCE SHEET**  
**AS AT 28 FEBRUARY 2013**

	Note	28 February 2013 £	29 February 2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	237,973	237,973
Investments	3	100	100
		<u>238,073</u>	<u>238,073</u>
<b>CURRENT ASSETS</b>			
Debtors		152,701	-
Cash at bank		9,877	6,603
		<u>162,578</u>	<u>6,603</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(136,440)</u>	<u>(33,121)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>26,138</u>	<u>(26,518)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>264,211</u>	<u>211,555</u>
<b>CREDITORS: amounts falling due after more than one year</b>		<u>(126,799)</u>	<u>(138,559)</u>
<b>NET ASSETS</b>		<u><u>137,412</u></u>	<u><u>72,996</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		137,312	72,896
<b>SHAREHOLDERS' FUNDS</b>		<u><u>137,412</u></u>	<u><u>72,996</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

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**TORQ HOLDINGS LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 28 FEBRUARY 2013**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



**Mr M J Hart**  
Director

Date 15/11/13.

The notes on pages 3 to 5 form part of these financial statements

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## **TORQ HOLDINGS LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	- Nil depreciation
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##### **1.5 Investments**

Investments held as fixed assets are shown at cost less provision for impairment

##### **1.6 Consolidation**

The company is exempt from preparing consolidated accounts on the basis of size as defined by Financial Reporting Standards for Smaller Entities (effective April 2008).

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**TORQ HOLDINGS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2013**

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**2 TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 March 2012 and 28 February 2013	<u>237,973</u>
<b>Depreciation</b>	
At 1 March 2012 and 28 February 2013	<u>-</u>
<b>Net book value</b>	
At 28 February 2013	<u><u>237,973</u></u>
At 29 February 2012	<u><u>237,973</u></u>

**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 March 2012 and 28 February 2013	<u>100</u>
<b>Net book value</b>	
At 28 February 2013	<u><u>100</u></u>
At 29 February 2012	<u><u>100</u></u>

**Subsidiary undertakings**

The following were subsidiary undertakings of the company

The aggregate of the share capital and reserves as at 28 February 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Torq Limited	<u><u>372,187</u></u>	<u><u>102,471</u></u>

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**TORQ HOLDINGS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2013**

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**4. SHARE CAPITAL**

	<b>28 February 2013 £</b>	<b>29 February 2012 £</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>