

# Aztec Services Swimming Pool Maintenance Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 28 February 2018

E J Business Consultants Limited  
The Rectory, 1 Toomers Wharf,  
Canal Walk  
Newbury  
Berkshire  
RG14 1DY

**Aztec Services Swimming Pool Maintenance Limited**

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# **Aztec Services Swimming Pool Maintenance Limited**

## **Company Information**

<b>Directors</b>	Mr. S Walker Mrs V Walker
<b>Registered office</b>	The Rectory 1 Toomers Wharf Canal Walk Newbury Berkshire RG14 1DY
<b>Accountants</b>	E J Business Consultants Limited The Rectory, 1 Toomers Wharf, Canal Walk Newbury Berkshire RG14 1DY

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Aztec Services Swimming Pool Maintenance Limited  
for the Year Ended 28 February 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Aztec Services Swimming Pool Maintenance Limited for the year ended 28 February 2018 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Aztec Services Swimming Pool Maintenance Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Aztec Services Swimming Pool Maintenance Limited and state those matters that we have agreed to state to the Board of Directors of Aztec Services Swimming Pool Maintenance Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aztec Services Swimming Pool Maintenance Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Aztec Services Swimming Pool Maintenance Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Aztec Services Swimming Pool Maintenance Limited. You consider that Aztec Services Swimming Pool Maintenance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Aztec Services Swimming Pool Maintenance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
E J Business Consultants Limited  
The Rectory, 1 Toomers Wharf,  
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Newbury  
Berkshire  
RG14 1DY

28 September 2018

# Aztec Services Swimming Pool Maintenance Limited

## (Registration number: 07060731) Balance Sheet as at 28 February 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	<u>3</u>	9,200	11,500
Tangible assets	<u>4</u>	<u>3,295</u>	<u>4,445</u>
		<u>12,495</u>	<u>15,945</u>
<b>Current assets</b>			
Stocks		2,225	2,135
Debtors		8,979	5,913
Cash at bank and in hand		<u>34,929</u>	<u>20,102</u>
		46,133	28,150
<b>Creditors: Amounts falling due within one year</b>		<u>(35,828)</u>	<u>(28,366)</u>
<b>Net current assets/(liabilities)</b>		<u>10,305</u>	<u>(216)</u>
<b>Net assets</b>		<u>22,800</u>	<u>15,729</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>22,700</u>	<u>15,629</u>
<b>Total equity</b>		<u>22,800</u>	<u>15,729</u>

For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

The notes on pages 5 to 7 form an integral part of these financial statements.

**Aztec Services Swimming Pool Maintenance Limited**

**(Registration number: 07060731)**  
**Balance Sheet as at 28 February 2018**

Approved and authorised by the Board on 28 September 2018 and signed on its behalf by:

.....

Mr. S Walker

Director

The notes on pages 5 to 7 form an integral part of these financial statements.  
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# **Aztec Services Swimming Pool Maintenance Limited**

## **Notes to the Financial Statements for the Year Ended 28 February 2018**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	33% reducing balance

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **Aztec Services Swimming Pool Maintenance Limited**

## **Notes to the Financial Statements for the Year Ended 28 February 2018**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **2 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 4 (2017 - 3).



# Aztec Services Swimming Pool Maintenance Limited

## Notes to the Financial Statements for the Year Ended 28 February 2018

### 3 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 March 2017	23,000	23,000
At 28 February 2018	23,000	23,000
<b>Amortisation</b>		
At 1 March 2017	11,500	11,500
Amortisation charge	2,300	2,300
At 28 February 2018	13,800	13,800
<b>Carrying amount</b>		
At 28 February 2018	9,200	9,200
At 28 February 2017	11,500	11,500

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2017 - £Nil).

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>				
At 1 March 2017	1,113	9,145	883	11,141
At 28 February 2018	1,113	9,145	883	11,141
<b>Depreciation</b>				
At 1 March 2017	616	5,287	793	6,696
Charge for the year	164	964	22	1,150
At 28 February 2018	780	6,251	815	7,846
<b>Carrying amount</b>				
At 28 February 2018	333	2,894	68	3,295
At 28 February 2017	497	3,858	90	4,445

the Companies Act 2006.