

ON PURPOSE CAREERS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2021

End date: 31 December 2021

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ON PURPOSE CAREERS LIMITED
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Current assets			
Debtors		451,297	306,886
Cash at bank and in hand		494,698	428,556
		945,995	735,442
Creditors: amount falling due within one year		(600,573)	(466,356)
Net current assets		345,422	269,086
Total assets less current liabilities		345,422	269,086
Net assets		345,422	269,086
Capital and reserves			
Profit and loss account		345,422	269,086
Shareholder's funds		345,422	269,086

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 19 July 2022 and were signed on its behalf by:

William Michael Day

Director

ON PURPOSE CAREERS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2021

General Information

On Purpose Careers Limited is a private company, limited by shares, registered in England and Wales, registration number 07060582, registration address Can Mezzannine, 7-14 Great Dover Street, London, SE1 4YR

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is recognised to the extent that it is probable that economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, Value Added Tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all the following conditions are satisfied:

The amount of turnover can be measured reliably;

It is probable that the Company will receive the consideration due under the contract;

The stage of completion of the contract at the end of the reporting period can be measured reliably; and

The costs incurred and the costs to complete the contract can be measured reliably.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

All assets costing more than £1,000 are capitalised.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

- Office equipment - 33%

The assets residual value, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

Assets on finance lease and hire purchase

Rentals payable under operating leases are charged in the Profit and Loss account on a straight line basis over the lease term.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2. Average number of employees

The split of employees in the year was - staff: 9, Associates: 18 (2020: staff: 8, Associates: 13).

Average number of employees during the year was 27 (2020 : 21).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.