

## ON PURPOSE CAREERS LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 01 January 2018

**End date:** 31 December 2018

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**ON PURPOSE CAREERS LIMITED**  
**Accountants' Report**  
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Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of On Purpose Careers Limited for the year ended 31 December 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of On Purpose Careers Limited for the year ended 31 December 2018 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

This report is made solely to the Board of Directors of On Purpose Careers Limited , as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of On Purpose Careers Limited and state those matters that we have agreed to state to the Board of Directors of On Purpose Careers Limited , as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than On Purpose Careers Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that On Purpose Careers Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of On Purpose Careers Limited . You consider that On Purpose Careers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of On Purpose Careers Limited . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 31 December 2018

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One Crown Square

Woking

GU21 6HR

27 September 2019

**ON PURPOSE CAREERS LIMITED**  
**Statement of Financial Position**  
**As at 31 December 2018**

	<b>Notes</b>	<b>2018</b> £	<b>2017</b> £
<b>Current assets</b>			
Debtors		307,982	307,086
Cash at bank and in hand		198,650	261,270
		<b>506,632</b>	<b>568,356</b>
<b>Creditors: amount falling due within one year</b>		(329,716)	(303,102)
<b>Net current assets</b>		<b>176,916</b>	<b>265,254</b>
<b>Total assets less current liabilities</b>		176,916	265,254
<b>Net assets</b>		<b>176,916</b>	<b>265,254</b>
<b>Capital and reserves</b>			
Profit and loss account		176,916	265,254
<b>Shareholders funds</b>		<b>176,916</b>	<b>265,254</b>

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

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William Michael Day  
Director

Date approved by the board: 25 September 2019

**ON PURPOSE CAREERS LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 December 2018**

**General Information**

On Purpose Careers Limited is a private company, limited by shares, registered in England and Wales, registration number 07060582, registration address 82 Wentworth Street, London, E1 7SA.

The presentation currency is £ sterling

**1. Accounting Policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

## **Turnover**

Turnover is recognised to the extent that it is probable that economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, Value Added Tax and other sales taxes. The following criteria must also be met before turnover is recognised:

### **Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all the following conditions are satisfied:

The amount of turnover can be measured reliably;

It is probable that the Company will receive the consideration due under the contract;

The stage of completion of the contract at the end of the reporting period can be measured reliably; and

The costs incurred and the costs to complete the contract can be measured reliably.

### **Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

All assets costing more than £1,000 are capitalised.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

- Office equipment - 33%

The assets residual value, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.



## Assets on finance lease and hire purchase

Rentals payable under operating leases are charged in the Profit and Loss account on a straight line basis over the lease term.

## Financial instrument

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

## 2. Tangible fixed assets

<b>Cost</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 January 2018	2,129	2,129
Additions	-	-
Disposals	-	-
At 31 December 2018	<b>2,129</b>	<b>2,129</b>
<b>Depreciation</b>		
At 01 January 2018	2,129	2,129
Charge for year	-	-
On disposals	-	-
At 31 December 2018	<b>2,129</b>	<b>2,129</b>
<b>Net book values</b>		
Closing balance as at 31 December 2018	-	-
Opening balance as at 01 January 2018	-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.