

**FORT COTTAGES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

Mcacher-Jones

Chartered Accountants

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Vicars Lane
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Cheshire
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Fort Cottages Limited
Unaudited Financial Statements
For The Year Ended 31 October 2018

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Fort Cottages Limited
Balance Sheet
As at 31 October 2018

Registered number: 07060104

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		608,400		612,538
			608,400		612,538
CURRENT ASSETS					
Debtors	4	-		191	
Cash at bank and in hand		23,152		11,096	
		23,152		11,287	
Creditors: Amounts Falling Due Within One Year	5	(36,517)		(31,831)	
NET CURRENT ASSETS (LIABILITIES)			(13,365)		(20,544)
TOTAL ASSETS LESS CURRENT LIABILITIES			595,035		591,994
NET ASSETS			595,035		591,994
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Revaluation reserve	7		583,738		583,738
Profit and Loss Account			11,197		8,156
SHAREHOLDERS' FUNDS			595,035		591,994

Fort Cottages Limited
Balance Sheet (continued)
As at 31 October 2018

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Ann Fletcher

25 July 2019

The notes on pages 3 to 5 form part of these financial statements.

Fort Cottages Limited
Notes to the Financial Statements
For The Year Ended 31 October 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not depreciated
Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% cost

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	1
	<u>1</u>	<u>1</u>

Fort Cottages Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

3. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 November 2017	600,000	2,801	16,051	618,852
As at 31 October 2018	600,000	2,801	16,051	618,852
Depreciation				
As at 1 November 2017	-	2,301	4,013	6,314
Provided during the period	-	125	4,013	4,138
As at 31 October 2018	-	2,426	8,026	10,452
Net Book Value				
As at 31 October 2018	600,000	375	8,025	608,400
As at 1 November 2017	600,000	500	12,038	612,538

4. Debtors

	2018	2017
	£	£
Due within one year		
Prepayments and accrued income	-	191
	-	191

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Accruals and deferred income	500	500
Director's loan account	36,017	31,331
	36,517	31,831

6. Share Capital

	2018	2017
	£	£
Allotted, Called up and fully paid	100	100

Fort Cottages Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

7. Reserves

	Revaluation Reserve
	£
As at 1 November 2017	583,738
As at 31 October 2018	<u>583,738</u>

8. General Information

Fort Cottages Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07060104. The registered office is 6 St John's Court, Vicars Lane, Chester, Cheshire, CH1 1QE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.