

REGISTERED NUMBER: 07059889 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

POINTED INTEREST LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019**

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POINTED INTEREST LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTOR: P Hopkins

REGISTERED OFFICE: 1 Tranbeck Road
Guiseley
Leeds
West Yorkshire
LS20 8LH

REGISTERED NUMBER: 07059889 (England and Wales)

ACCOUNTANTS: Tasker Accounting Services Limited
3 Feast Field
Horsforth
Leeds
West Yorkshire
LS18 4TJ

POINTED INTEREST LIMITED (REGISTERED NUMBER: 07059889)

**BALANCE SHEET
31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Investments	3	-			30
Investment property	4	<u>250,055</u>			<u>-</u>
		250,055			30
CURRENT ASSETS					
Debtors	5	-		240,030	
Cash at bank		<u>6,805</u>		<u>1,636</u>	
		6,805		241,666	
CREDITORS					
Amounts falling due within one year	6	<u>312,796</u>		<u>300,849</u>	
NET CURRENT LIABILITIES			<u>(305,991)</u>		<u>(59,183)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(55,936)		(59,153)
CREDITORS					
Amounts falling due after more than one year	7		<u>151,349</u>		<u>151,349</u>
NET LIABILITIES			<u>(207,285)</u>		<u>(210,502)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(207,385)</u>		<u>(210,602)</u>
SHAREHOLDERS' FUNDS			<u>(207,285)</u>		<u>(210,502)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 July 2019 and were signed by:

P Hopkins - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is reliant upon the support of the directors to provide the working capital to ensure that the company continues to be a going concern.

Investments in associates

Investments in associate undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fixed asset investments

Fixed asset investments are stated at cost less any permanent diminution in value.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

3. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
At 1 April 2018	30
Disposals	<u>(30)</u>
At 31 March 2019	<u>-</u>
NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>30</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	<u>250,055</u>
At 31 March 2019	<u>250,055</u>
NET BOOK VALUE	
At 31 March 2019	<u>250,055</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other debtors	<u>-</u>	<u>240,030</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	1,440	-
Tax	298	-
Other creditors	55,000	55,000
Directors' current accounts	255,566	245,356
Accrued expenses	<u>492</u>	<u>493</u>
	<u>312,796</u>	<u>300,849</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19 £	31.3.18 £
Directors' loan accounts	<u>151,349</u>	<u>151,349</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

8. GOING CONCERN

The company is reliant upon the support of the director to provide the working capital to ensure that the company continues as a going concern.

9. DIRECTOR'S TRANSACTIONS

The company owns the title deeds of the property the director lives in and receives rents relating to this property from the director at a commercial rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.