

**RICCO FABIO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Ricco Fabio Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Ricco Fabio Limited
Balance Sheet
As at 31 March 2018

Registered number: 07059643

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		773,783		303,767
Investments	4		1,613,810		1,771,711
			<u>2,387,593</u>		<u>2,075,478</u>
CURRENT ASSETS					
Debtors	5	87,076		560,535	
Cash at bank and in hand		<u>77,543</u>		<u>24,758</u>	
			164,619		585,293
Creditors: Amounts Falling Due Within One Year	6	<u>(406,124)</u>		<u>(420,990)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(241,505)</u>		<u>164,303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,146,088</u>		<u>2,239,781</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(868,026)</u>		<u>(1,047,859)</u>
NET ASSETS			<u>1,278,062</u>		<u>1,191,922</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Profit and Loss Account			<u>1,277,862</u>		<u>1,191,722</u>
SHAREHOLDERS' FUNDS			<u>1,278,062</u>		<u>1,191,922</u>

Ricco Fabio Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stuart Barnes

13/12/2018

The notes on pages 3 to 5 form part of these financial statements.

Ricco Fabio Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Nil
Plant & Machinery	20% straight line
Computer Equipment	20% straight line

2. Average Number of Employees

Average number of employees, including directors, during the year was 1 (2017: 1).

Ricco Fabio Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

3. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2017	178,760	210,134	-	388,894
Additions	511,557	-	608	512,165
As at 31 March 2018	<u>690,317</u>	<u>210,134</u>	<u>608</u>	<u>901,059</u>
Depreciation				
As at 1 April 2017	-	85,127	-	85,127
Provided during the period	-	42,027	122	42,149
As at 31 March 2018	<u>-</u>	<u>127,154</u>	<u>122</u>	<u>127,276</u>
Net Book Value				
As at 31 March 2018	<u>690,317</u>	<u>82,980</u>	<u>486</u>	<u>773,783</u>
As at 1 April 2017	<u>178,760</u>	<u>125,007</u>	<u>-</u>	<u>303,767</u>

4. Investments

	Unlisted £
Cost	
As at 1 April 2017	1,771,711
Revaluations	(157,901)
As at 31 March 2018	<u>1,613,810</u>
Provision	
As at 1 April 2017	-
As at 31 March 2018	<u>-</u>
Net Book Value	
As at 31 March 2018	<u>1,613,810</u>
As at 1 April 2017	<u>1,771,711</u>

Ricco Fabio Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	39,196	34,000
Prepayments and accrued income	47,880	526,535
	<u>87,076</u>	<u>560,535</u>

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	10,230	25,425
VAT	5,394	5,065
Accruals and deferred income	500	500
Director's loan account	10,000	10,000
Amounts owed to group undertakings	380,000	380,000
	<u>406,124</u>	<u>420,990</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Directors loan account	868,026	1,047,859
	<u>868,026</u>	<u>1,047,859</u>

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	200	200

9. General Information

Ricco Fabio Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07059643. The registered office is Synergy House, Fakenham Road, Morton-on-the-Hill, Norfolk, NR9 5SP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.