

**RICCO FABIO LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**Ricco Fabio Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

**Ricco Fabio Limited**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 07059643

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		303,767		345,794
Investments	<b>6</b>		1,771,711		1,740,407
			<u>2,075,478</u>		<u>2,086,201</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>7</b>	560,535		40,415	
Cash at bank and in hand		<u>24,758</u>		<u>7,898</u>	
		585,293		48,313	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	<u>(420,990 )</u>		<u>(7,639 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>164,303</u>		<u>40,674</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,239,781</u>		<u>2,126,875</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>9</b>		<u>(1,047,859 )</u>		<u>(1,093,547 )</u>
<b>NET ASSETS</b>			<u>1,191,922</u>		<u>1,033,328</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		200		100
Profit and loss account			<u>1,191,722</u>		<u>1,033,228</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,191,922</u>		<u>1,033,328</u>

**Ricco Fabio Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Stuart Barnes**

**30/09/2017**

The notes on pages 4 to 6 form part of these financial statements.

**Ricco Fabio Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2015	100	1,026,657	1,026,757
Profit for the year and total comprehensive income	-	6,571	6,571
As at 31 March 2016 and 1 April 2016	100	1,033,228	1,033,328
Profit for the year and total comprehensive income	-	168,494	168,494
Dividends paid	-	(10,000)	(10,000)
Arising on shares issued during the period	100	-	100
As at 31 March 2017	200	1,191,722	1,191,922

**Ricco Fabio Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	No depreciation charged
Plant & Machinery	20% reducing balance

**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	1	2
	<u>1</u>	<u>2</u>

**5. Tangible Assets**

	<b>Land &amp; Property</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>Leasehold</b>		
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2016	178,760	210,134	388,894
As at 31 March 2017	<u>178,760</u>	<u>210,134</u>	<u>388,894</u>
<b>Depreciation</b>			
As at 1 April 2016	-	43,100	43,100
Provided during the period	-	42,027	42,027
As at 31 March 2017	<u>-</u>	<u>85,127</u>	<u>85,127</u>
<b>Net Book Value</b>			
As at 31 March 2017	<u>178,760</u>	<u>125,007</u>	<u>303,767</u>
As at 1 April 2016	<u>178,760</u>	<u>167,034</u>	<u>345,794</u>

**Ricco Fabio Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**6. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 April 2016	1,740,407
Revaluations	31,304
As at 31 March 2017	<u>1,771,711</u>
<b>Provision</b>	
As at 1 April 2016	-
As at 31 March 2017	<u>-</u>
<b>Net Book Value</b>	
As at 31 March 2017	<u>1,771,711</u>
As at 1 April 2016	<u>1,740,407</u>

**7. Debtors**

	<b>2017 £</b>	<b>2016 £</b>
<b>Due within one year</b>		
Trade debtors	34,000	40,415
Prepayments and accrued income	526,535	-
	<u>560,535</u>	<u>40,415</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	25,425	-
VAT	5,065	7,139
Accruals and deferred income	500	500
Directors' loan accounts	10,000	-
Amounts owed to group undertakings	380,000	-
	<u>420,990</u>	<u>7,639</u>

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017 £</b>	<b>2016 £</b>
Directors loan account	<u>1,047,859</u>	<u>1,093,547</u>

**Ricco Fabio Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**10. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1	100	100	100
Ordinary A shares	1	100	100	-
		200	200	100

	<b>Nominal value</b>	<b>Number</b>	<b>Amount</b>
	<b>£</b>		<b>£</b>
<b>Shares issued during the period:</b>			
Ordinary A shares	1	100	100

**11. Transactions With and Loans to Directors**

Dividends paid to directors

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Mrs Rosemary Barnes	5,000	-
Mr Stuart Barnes	5,000	-

**12. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	10,000	-
	10,000	-

**13. Ultimate Controlling Party**

The company's ultimate controlling party is Mr S P & Mrs R G Barnes by virtue of their ownership of 100% of the issued share capital in the company.

**14. Resolution of re-registration**

In September 2016 the company re-registered from a private unlimited company to a private limited company.

**15. General Information**

Ricco Fabio Limited Registered number 07059643 is a limited by shares company incorporated in England & Wales. The Registered Office is Pinnacle House, 1 Rhodes Way, Watford, Herts, WD24 4YW.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.