

Registered number  
07059623

UNICORN PROPERTY (UK) LTD

Filleted Accounts

31 October 2021

**UNICORN PROPERTY (UK) LTD****Registered number:** 07059623**Balance Sheet****as at 31 October 2021**

	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	1,123,135	1,326,845
<b>Current assets</b>			
Debtors	4	-	96,996
Cash at bank and in hand		12,866	23,345
		<u>12,866</u>	<u>120,341</u>
<b>Creditors: amounts falling due within one year</b>	5	(502,562)	(690,076)
<b>Net current liabilities</b>		<u>(489,696)</u>	<u>(569,735)</u>
<b>Total assets less current liabilities</b>		<u>633,439</u>	<u>757,110</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(357,667)	(571,141)
<b>Net assets</b>		<u>275,772</u>	<u>185,969</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		275,672	185,869
<b>Shareholders' funds</b>		<u>275,772</u>	<u>185,969</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

U Khan

Director

Approved by the board on 25 July 2022

# UNICORN PROPERTY (UK) LTD

## Notes to the Accounts

for the year ended 31 October 2021

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

#### ***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
<b>3 Tangible fixed assets</b>		
		<b>Land and buildings</b>
		£
<b>Cost</b>		
At 1 November 2020		1,326,845
Additions		96,850
Disposals		(300,560)
At 31 October 2021		<u>1,123,135</u>
<b>Depreciation</b>		
At 31 October 2021		<u>-</u>
<b>Net book value</b>		
At 31 October 2021		<u>1,123,135</u>
At 31 October 2020		<u>1,326,845</u>
<b>4 Debtors</b>		
	<b>2021</b>	<b>2020</b>
	£	£
Other debtors	<u>-</u>	<u>96,996</u>
<b>5 Creditors: amounts falling due within one year</b>		
	<b>2021</b>	<b>2020</b>
	£	£
Bank loans and overdrafts	40,188	101,224
Directors loan account	419,356	470,000
Taxation and social security costs	19,238	11,182
Other creditors	23,780	107,670
	<u>502,562</u>	<u>690,076</u>
<b>6 Creditors: amounts falling due after one year</b>		
	<b>2021</b>	<b>2020</b>
	£	£
Bank loans	<u>357,667</u>	<u>571,141</u>
<b>7 Other information</b>		

UNICORN PROPERTY (UK) LTD is a private company limited by shares and incorporated in

England. Its registered office is:

218 Outwood Road

Heald Green

Cheadle

Cheshire

SK8 3JL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.