

RODL & PARTNER LEGAL LTD

Report of the Directors and

Financial Statements for the Year Ended 31 December 2019

Lancaster Haskins Limited Statutory Auditor
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

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for the Year Ended 31 December 2019**

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RODL & PARTNER LEGAL LTD

**Company Information
for the Year Ended 31 December 2019**

DIRECTORS:

J Eberhardt
Dr C Roedl

REGISTERED OFFICE:

170 Edmund Street
Birmingham
B3 2HB

REGISTERED NUMBER:

07059152

AUDITORS:

Lancaster Haskins Limited Statutory Auditor
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

**Report of the Directors
for the Year Ended 31 December 2019**

The directors present their report with the financial statements of the company for the year ended 31 December 2019.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2019 to the date of this report.

J Eberhardt
Dr C Roedl

Other changes in directors holding office are as follows:

J Campos Nave - resigned 31 December 2019

GOING CONCERN

Regarding the influence of Covid 19 on our business we have not had a major impact. Assignments have been coming in as before, if anything with additional work regarding legal advice around the Covid regulations and subsequent matters, such as furlough advice.

Within the organization we adjusted to circumstances by having staff work from home as much as possible and as per government guidelines. Fortunately, with a few minor adjustments in the IT infrastructure, we have been able to have all staff members set up efficiently. In consequence, productivity has been reasonable and assignments could be turned around within our regular timelines. We have also assessed the current office infrastructure and have come to the conclusion that it is adequate under current circumstances for social distancing.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Report of the Directors
for the Year Ended 31 December 2019**

AUDITORS

The auditors, Lancaster Haskins Limited Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J Eberhardt - Director

17 December 2020

RODL & PARTNER LEGAL LTD (REGISTERED NUMBER: 07059152)**Balance Sheet
31 December 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		3,803		2,959
CURRENT ASSETS					
Debtors	5	238,074		229,065	
Cash at bank and in hand		<u>329,322</u>		<u>278,485</u>	
		567,396		507,550	
CREDITORS					
Amounts falling due within one year	6	<u>200,042</u>		<u>205,545</u>	
NET CURRENT ASSETS			<u>367,354</u>		<u>302,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>371,157</u>		<u>304,964</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>371,156</u>		<u>304,963</u>
SHAREHOLDERS' FUNDS			<u>371,157</u>		<u>304,964</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 December 2020 and were signed on its behalf by:

J Eberhardt - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Rodl & Partner Legal Limited is a company limited by shares incorporated in the United Kingdom. The financial statements are presented in Sterling, which is also the functional currency of the company. The registered office is shown on the Company Information Page. The principal activity of the company is legal services.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net value of services provided excluding value added tax.

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue is included in creditors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference shares of non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

As at the time of this report, the spread of the global pandemic, Covid 19 appears to be slowing and countries which were in lockdown are starting to open up their economies.

The company has complied with the UK government's lockdown rules, and it has put the health and safety of its employees and customers at the heart of the measures it has introduced to ensure its working practices comply with social distancing. As a result the directors believe that the ongoing adoption of the going concern basis for the preparation of the financial statements to be appropriate.

Changes in accounting policies

In the absence of formal agreements, amounts owing to group companies are included in current liabilities. Although this complies with FRS 102, the directors consider it unlikely that such liabilities will be discharged within 12 months of the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2019	5,115
Additions	<u>2,830</u>
At 31 December 2019	<u>7,945</u>
DEPRECIATION	
At 1 January 2019	2,156
Charge for year	<u>1,986</u>
At 31 December 2019	<u>4,142</u>
NET BOOK VALUE	
At 31 December 2019	<u>3,803</u>
At 31 December 2018	<u>2,959</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade debtors	170,293	100,556
Amounts owed by group undertakings	48,570	107,669
Other debtors	<u>19,211</u>	<u>20,840</u>
	<u>238,074</u>	<u>229,065</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade creditors	53,448	23,233
Amounts owed to group undertakings	98,757	106,881
Social security and other taxes	26,673	55,385
Other creditors	<u>21,164</u>	<u>20,046</u>
	<u>200,042</u>	<u>205,545</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Laura Bradshaw ACA FCCA (Senior Statutory Auditor)
for and on behalf of Lancaster Haskins Limited Statutory Auditor

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

8. POST BALANCE SHEET EVENTS

Regarding the influence of Covid 19 on our business we have not had a major impact. Assignments have been coming in as before, if anything with additional work regarding legal advice around the Covid regulations and subsequent matters, such as furlough advice.

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9. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by Dr C Rodl.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.