

Wasdale Head Hall Farm Limited

Unaudited Abbreviated Accounts

30 September 2016



Wasdale Head Hall Farm Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Financial Statements of
Wasdale Head Hall Farm Limited
for the Year Ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wasdale Head Hall Farm Limited for the year ended 30 September 2016 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Wasdale Head Hall Farm Limited, as a body, in accordance with the terms of our engagement letter dated 2 June 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Wasdale Head Hall Farm Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wasdale Head Hall Farm Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Wasdale Head Hall Farm Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wasdale Head Hall Farm Limited. You consider that Wasdale Head Hall Farm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wasdale Head Hall Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co Limited

Chartered Accountants

Clint Mill

Cornmarket

PENRITH

CA11 7HW

1 June 2017

Wasdale Head Hall Farm Limited
(Registration number: 07058516)
Abbreviated Balance Sheet at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	163,136	138,210
Current assets			
Debtors	<u>3</u>	132,729	166,936
Cash at bank and in hand		1,660	-
		134,389	166,936
Creditors: Amounts falling due within one year	<u>4</u>	(32,538)	(32,295)
Net current assets		101,851	134,641
Total assets less current liabilities		264,987	272,851
Creditors: Amounts falling due after more than one year	<u>4</u>	(50,864)	(71,653)
Provisions for liabilities		(32,617)	(27,632)
Net assets		<u>181,506</u>	<u>173,566</u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account		181,406	173,466
Shareholders' funds		<u>181,506</u>	<u>173,566</u>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the director on 1 June 2017

.....
M W Hodgson
Company secretary and director

The notes on pages 3 to 5 form an integral part of these financial statements.

Wasdale Head Hall Farm Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Wasdale Head Hall Farm Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2015	193,132	193,132
Additions	57,318	57,318
Disposals	<u>(24,682)</u>	<u>(24,682)</u>
At 30 September 2016	<u>225,768</u>	<u>225,768</u>
Depreciation		
At 1 October 2015	54,922	54,922
Charge for the year	20,137	20,137
Eliminated on disposals	<u>(12,427)</u>	<u>(12,427)</u>
At 30 September 2016	<u>62,632</u>	<u>62,632</u>
Net book value		
At 30 September 2016	<u>163,136</u>	<u>163,136</u>
At 30 September 2015	<u>138,210</u>	<u>138,210</u>

3 Debtors

Debtors includes £131,053 (2015 - £162,646) receivable after more than one year.

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	24,476	28,795
Amounts falling due after more than one year	<u>50,864</u>	<u>71,653</u>
Total secured creditors	<u>75,340</u>	<u>100,448</u>

Wasdale Head Hall Farm Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016
..... continued

5 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6 Control

The company is controlled by the director who owns 100% of the called up share capital.

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