

Company Registration Number 07058516

Wasdale Head Hall Farm Limited

**Unaudited
Abbreviated Accounts**

31 March 2012

**THE REGISTRAR
OF COMPANIES**

SATURDAY



A10A2KLF

A21

22/12/2012

#313

COMPANIES HOUSE

Armstrong Watson
Chartered Accountants
Bute House
Montgomery Way
Rosehill
Carlisle
Cumbria
CA1 2RW

WASDALE HEAD HALL FARM LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

CONTENTS

PAGES

Abbreviated balance sheet

1 to 2

Notes to the abbreviated accounts

3 to 4

WASDALE HEAD HALL FARM LIMITED

Company Registration Number 07058516

ABBREVIATED BALANCE SHEET**31 MARCH 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		90,128	49,998
CURRENT ASSETS			
Debtors		121,360	62,071
Cash at bank		-	5
		<u>121,360</u>	<u>62,076</u>
CREDITORS: Amounts falling due within one year	3	<u>28,344</u>	<u>21,319</u>
NET CURRENT ASSETS		<u>93,016</u>	<u>40,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		183,144	90,755
CREDITORS: Amounts falling due after more than one year	4	40,517	26,530
PROVISIONS FOR LIABILITIES		<u>18,026</u>	<u>10,000</u>
		<u>124,601</u>	<u>54,225</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		<u>124,501</u>	<u>54,125</u>
SHAREHOLDERS' FUNDS		<u>124,601</u>	<u>54,225</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

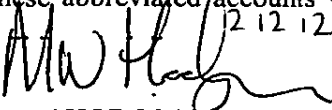
WASDALE HEAD HALL FARM LIMITED

Company Registration Number 07058516

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on


MR M HODGSON

The notes on pages 3 to 4 form part of these abbreviated accounts.

WASDALE HEAD HALL FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 10% reducing balance
Tractors	- 15% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Deferred taxation

Deferred tax is recognised in full in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

WASDALE HEAD HALL FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	55,553
Additions	62,355
Disposals	<u>(8,450)</u>
At 31 March 2012	<u>109,458</u>
DEPRECIATION	
At 1 April 2011	5,555
Charge for year	<u>13,775</u>
At 31 March 2012	<u>19,330</u>
NET BOOK VALUE	
At 31 March 2012	<u>90,128</u>
At 31 March 2011	<u>49,998</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Hire purchase agreements	<u>15,328</u>	<u>8,437</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Hire purchase agreements	<u>40,517</u>	<u>26,530</u>

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>