

**Company Registration Number 07058516**

Wasdale Head Hall Farm Limited

**Unaudited  
Abbreviated Accounts**

31 March 2011

**THE REGISTRAR  
OF COMPANIES**

Armstrong Watson  
Chartered Accountants  
Bute House  
Montgomery Way  
Rosehill  
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FRIDAY



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COMPANIES HOUSE

# **WASDALE HEAD HALL FARM LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2011**

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# WASDALE HEAD HALL FARM LIMITED

Company Registration Number 07058516

## ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	£	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			49,998
<b>CURRENT ASSETS</b>			
Debtors		62,071	
Cash at bank		5	
		<u>62,076</u>	
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>21,319</u>	
<b>NET CURRENT ASSETS</b>			<u>40,757</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>90,755</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>		26,530
<b>PROVISIONS FOR LIABILITIES</b>			<u>10,000</u>
			<u>54,225</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>		100
Profit and loss account			<u>54,125</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>54,225</u>

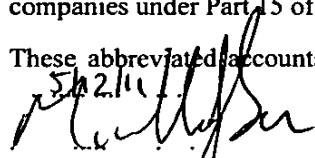
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

5th March 2011  
  
MR M HODGSON

The notes on pages 2 to 3 form part of these abbreviated accounts

# **WASDALE HEAD HALL FARM LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2011**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 10% reducing balance
Motor Vehicles	- 10% reducing balance

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

#### **Deferred taxation**

Deferred tax is recognised in full in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

# **WASDALE HEAD HALL FARM LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2011**

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<b>77,053</b>
Disposals	<b>(21,500)</b>
<b>At 31 March 2011</b>	<b><u>55,553</u></b>
<b>DEPRECIATION</b>	
Charge for year	<b><u>5,555</u></b>
<b>At 31 March 2011</b>	<b><u>5,555</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2011</b>	<b><u>49,998</u></b>

### **3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2011 £</b>
Hire purchase agreements	<b><u>8,437</u></b>

### **4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2011 £</b>
Hire purchase agreements	<b><u>26,530</u></b>

### **5. SHARE CAPITAL**

**Allotted and called up:**

	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>