

CROSSCO (1170) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2011

Company Registration Number 07058430



CROSSCO (1170) LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2010 TO 31 JANUARY 2011

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CROSSCO (1170) LIMITED

Registered Number 07058430

ABBREVIATED BALANCE SHEET**31 JANUARY 2011**

	Note	31 January 2011		31 October 2010	
		£	£	£	£
Fixed assets					
Investments	2		50,000		50,000
Current assets					
Debtors		15,718		1	
Cash at bank		930		970	
		<u>16,648</u>		<u>971</u>	
Creditors. Amounts falling due within one year		<u>(28,817)</u>		<u>(13,100)</u>	
Net current liabilities			(12,169)		(12,129)
Total assets less current liabilities			<u>37,831</u>		<u>37,871</u>
 Capital and reserves					
Called-up share capital	3		1		1
Profit and loss account			37,830		37,870
Shareholders' funds			<u>37,831</u>		<u>37,871</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24 October 2011, and are signed on their behalf by



D N Dixon
Director

The notes on page 2 form part of these abbreviated accounts

CROSSCO (1170) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 NOVEMBER 2010 TO 31 JANUARY 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rent receivable during the year

Investment properties

In accordance with Statement of Standard Accounting Practice No 19, investment properties are revalued annually by the directors on the basis of open market value based upon existing use and the aggregate surplus or deficit is transferred to a revaluation reserve

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have been discounted

2 Fixed assets

	Investments
	£
Cost	
At 1 November 2010 and 31 January 2011	<u>50,000</u>
Net book value	
At 31 January 2011	<u>50,000</u>
At 31 October 2010	<u>50,000</u>

3. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>