REGISTERED NUMBER: 07057719 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2022

for

RCB Group Ltd

Contents of the Financial Statements
for the Year Ended 31 July 2022

RCB Group Ltd

Company Information
for the Year Ended 31 July 2022

DIRECTORS:	Mr R J Little Miss G E Reed
REGISTERED OFFICE:	New House Farm Selby Common Selby North Yorkshire YO8 3RN
REGISTERED NUMBER:	07057719 (England and Wales)
ACCOUNTANTS:	Harris & Co Limited Chartered Accountants Marland House 13 Huddersfield Road Barnsley South Yorkshire S70 2LW

Balance Sheet
31 July 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	5	58,001	80,386
CURRENT ASSETS			
Stocks		23,168	16,665
Debtors	6	53,521	9,140
Cash at bank		7,191	2,289
		83,880	28,094
CREDITORS			
Amounts falling due within one year	7	(89,876)	(47,464)
NET CURRENT LIABILITIES		(5,996)	(19,370)
TOTAL ASSETS LESS CURRENT LIABILITIES		52,005	61,016
CREDITORS			
Amounts falling due after more than one year	8	(39,551)	(59,652)
PROVISIONS FOR LIABILITIES		(5,522)	-
NET ASSETS		6,932	1,364
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		6,832	1,264
SHAREHOLDERS' FUNDS		6,932	1,364

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2022

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2023 and were signed on its behalf by:

Mr R J Little - Director

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. STATUTORY INFORMATION

RCB Group Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on a going concern basis under the historical cost convention. During the year the Covid-19 pandemic continued to adversely impact the global and UK economy. However in the directors' opinion there is no significant uncertainty as to the going concern basis.

Significant judgements and estimates
The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover
Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

All fixed assets are initially recorded at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 August 2021	108,888
Additions	26,379
Disposals	(35,152)
At 31 July 2022	100,115
DEPRECIATION	
At 1 August 2021	28,502
Charge for year	19,499
Eliminated on disposal	(5,887)
At 31 July 2022	42,114
NET BOOK VALUE	
At 31 July 2022	58,001
At 31 July 2021	80,386

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	38,950	6,140
Other debtors	14,571	3,000
	53,521	9,140

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	4,443	6,921
Hire purchase contracts	5,294	8,502
Trade creditors	15,724	15,180
Taxation and social security	43,215	15,658
Other creditors	21,200	1,203
	89,876	47,464

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	25,585	25,001
Hire purchase contracts	13,966	34,651
	39,551	59,652

Amounts falling due in more than five years:

	2022	2021
Repayable by instalments		
Bank loans more than 5 years by instalments	12,585	-
	12,585	-

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
70	Ordinary A	£1	70	70
5	Ordinary B	£1	5	5
25	Ordinary C	£1	25	25
			100	100