

Registered Number 07057067

DRUG TESTING KITS LTD

Abbreviated Accounts

31 October 2013

Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Current assets			
Cash at bank and in hand		391	391
		<u>391</u>	<u>391</u>
Creditors: amounts falling due within one year		(8,700)	(8,700)
Net current assets (liabilities)		<u>(8,309)</u>	<u>(8,309)</u>
Total assets less current liabilities		<u>(8,309)</u>	<u>(8,309)</u>
Total net assets (liabilities)		<u>(8,309)</u>	<u>(8,309)</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(8,311)	(8,311)
Shareholders' funds		<u>(8,309)</u>	<u>(8,309)</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 August 2014

And signed on their behalf by:

P S HOLLEBONE, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Other accounting policies

Statement of Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However deferred tax assets are recognized only to the extent that the directors consider it is more likely that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis, at the rates that are expected to apply in periods in which the timing differences reverse, based on the tax rates and the law enacted or substantively enacted at the balance sheet date.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
2 Ordinary shares of £1 each	2	2

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