

Vantrim Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2012

Concorde Company Solutions Limited
Accountants
20a Main Street
Garforth
Leeds
West Yorkshire
LS25 1AA

Vantrim Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
A c c o u n t s o f
V a n t r i m L i m i t e d
for the Year Ended 31 October 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Vantrim Limited for the year ended 31 October 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Vantrim Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Vantrim Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Vantrim Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Vantrim Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Vantrim Limited. You consider that Vantrim Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Vantrim Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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19 December 2012

Vantrim Limited
(Registration number: 7056917)
Abbreviated Balance Sheet at 31 October 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		2,110	2,813
		<hr/>	<hr/>
Current assets			
Stocks		3,500	4,500
Cash at bank and in hand		2,458	1,840
		<hr/>	<hr/>
		5,958	6,340
Creditors: Amounts falling due within one year		(4,966)	(5,201)
		<hr/>	<hr/>
Net current assets		992	1,139
		<hr/>	<hr/>
Net assets		3,102	3,952
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		3,101	3,951
		<hr/>	<hr/>
Shareholders' funds		3,102	3,952
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 19 December 2012

.....
Mr Frazer WORMALD
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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Vantrim Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% Straight Line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Vantrim Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2012
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2011	5,000	5,000
	<hr/>	<hr/>
At 31 October 2012	5,000	5,000
	<hr/>	<hr/>
Depreciation		
At 1 November 2011	2,187	2,187
Charge for the year	703	703
	<hr/>	<hr/>
At 31 October 2012	2,890	2,890
	<hr/>	<hr/>
Net book value		
At 31 October 2012	2,110	2,110
	<hr/> <hr/>	<hr/> <hr/>
At 31 October 2011	2,813	2,813
	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.