

**Registered Number 07056658**

**DELTA WISDOM LTD**

**Abbreviated Accounts**

**31 March 2012**

DELTA WISDOM LTD

Registered Number 07056658

## Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		4,873		2,995
Total fixed assets			4,873		2,995
<b>Current assets</b>					
Debtors		2,461			
Cash at bank and in hand		18,105		34,109	
Total current assets		<u>20,566</u>		<u>34,109</u>	
<b>Creditors: amounts falling due within one year</b>		(32,630)		(31,162)	
<b>Net current assets</b>			(12,064)		2,947
<b>Total assets less current liabilities</b>			<u>(7,191)</u>		<u>5,942</u>
<b>Provisions for liabilities and charges</b>					(598)
<b>Total net Assets (liabilities)</b>			(7,191)		5,344
<b>Capital and reserves</b>					
Called up share capital			32		32
Profit and loss account			<u>(7,223)</u>		<u>5,312</u>
<b>Shareholders funds</b>			<u>(7,191)</u>		<u>5,344</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2012

And signed on their behalf by:

**D Wood, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention

**Turnover**

Turnover represents amounts receivable for services provided net of vat and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 May 2011	3,865
additions	3,086
disposals	
revaluations	
transfers	
At 31 March 2012	<u>6,951</u>
Depreciation	
At 31 May 2011	870
Charge for year	1,208
on disposals	
At 31 March 2012	<u>2,078</u>
Net Book Value	
At 31 May 2011	2,995
At 31 March 2012	<u>4,873</u>

**3 Related party disclosures**

Included in other creditors is an amount of £3,708 (2011 £8,018) owed to D Wood, director of the company. This loan bears no charge to interest or fixed repayment date.