

REGISTERED NUMBER 07056601 (England and Wales)

**ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
FOR
LEISURETIME (LEASEHOLD) LIMITED**

WEDNESDAY



A1M4XKU9

A29

21/11/2012

#17

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

LEISURETIME (LEASEHOLD) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012**

DIRECTORS:	S W Howe N A Winch
SECRETARY:	N A Winch
REGISTERED OFFICE:	Silverbirch House Silverbirch, Mylord Crescent Camperdown Industrial Estate Newcastle upon Tyne NE12 5UJ
REGISTERED NUMBER:	07056601 (England and Wales)
AUDITORS:	Robson Laidler LLP Statutory Auditor Fernwood House Fernwood Road Newcastle upon Tyne Tyne and Wear NE2 1TF
BANKERS:	Lloyds TSB Plc 102 Grey Street Newcastle upon Tyne Tyne and Wear NE1 6AG

**REPORT OF THE INDEPENDENT AUDITORS TO
LEISURETIME (LEASEHOLD) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Leisuretime (Leasehold) Limited for the year ended 30 April 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

P Charles FCA (Senior Statutory Auditor)
for and on behalf of Robson Laidler LLP
Statutory Auditor
Fernwood House
Fernwood Road
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ

26 October 2012

LEISURETIME (LEASEHOLD) LIMITED (REGISTERED NUMBER: 07056601)

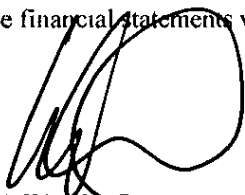
ABBREVIATED BALANCE SHEET

30 APRIL 2012

	2012 £	2011 £
CURRENT ASSETS		
Debtors	69,551	75,975
Cash at bank	1,448	1,139
	<u>70,999</u>	<u>77,114</u>
CREDITORS		
Amounts falling due within one year	224,048	206,183
	<u>(153,049)</u>	<u>(129,069)</u>
NET CURRENT LIABILITIES		
	<u>(153,049)</u>	<u>(129,069)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>(153,049)</u>	<u>(129,069)</u>
CAPITAL AND RESERVES		
Called up share capital	1	1
Profit and loss account	(153,050)	(129,070)
	<u>(153,049)</u>	<u>(129,069)</u>
SHAREHOLDERS' FUNDS		
	<u>(153,049)</u>	<u>(129,069)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 October 2012 and were signed on its behalf by



N A Winch - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is able to rely upon the support of its parent and other group companies to finance its working capital requirements. The directors acquired the pub locations with the possible intention of subsequently acquiring the sites for development by other group companies. The company's results should be viewed in the context of the overall group strategy.

The directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook and, after having reviewed the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Therefore, they have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the value of goods sold net of value added tax at point of sale.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No discounting is applied to the deferred tax liabilities. A deferred tax asset is recognised when it is considered that there will be sufficient future taxable profits against which the asset can be recovered.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
1	Ordinary		<u>1</u>	<u>1</u>

3 ULTIMATE PARENT COMPANY

The ultimate parent company is Danieli Holdings Limited (which controls 100% of the ordinary share capital of Leisuretime Pub Group Limited) and whose consolidated financial statements are publicly available at Companies House.

4 CONTROL

The company is a 100% owned subsidiary of Leisuretime Pub Group Limited, a company incorporated in England and Wales.