

Mankoo Consulting Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2012

Mankoo Consulting Limited
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Mankoo Consulting Limited
(Registration number: 07056163)
Abbreviated Balance Sheet at 31 October 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	5,455	8,519
		<hr/>	<hr/>
Current assets			
Debtors		1,027,385	869,274
Cash at bank and in hand		15,975	15,491
		<hr/>	<hr/>
		1,043,360	884,765
Creditors: Amounts falling due within one year		(230,869)	(263,102)
		<hr/>	<hr/>
Net current assets		812,491	621,663
		<hr/>	<hr/>
Total assets less current liabilities		817,946	630,182
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		817,846	630,082
		<hr/>	<hr/>
Shareholders' funds		817,946	630,182
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 February 2013 and signed on its behalf by:

.....
J S Mankoo
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

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Mankoo Consulting Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2012
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Asset class	Depreciation method and rate
Office equipment	25% straight line per annum

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2011	13,478	13,478
Additions	407	407
	<hr/>	<hr/>
At 31 October 2012	13,885	13,885
	<hr/>	<hr/>

Depreciation

At 1 November 2011	4,959	4,959
Charge for the year	3,471	3,471
	<hr/>	<hr/>
At 31 October 2012	8,430	8,430
	<hr/>	<hr/>
Net book value		
At 31 October 2012	5,455	5,455
	<hr/>	<hr/>
At 31 October 2011	8,519	8,519
	<hr/>	<hr/>

Mankoo Consulting Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2012
..... *continued*

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary A of £1 each	50	50	-	-
Ordinary B of £1 each	50	50	-	-
Ordinary of £0.00 (2011 - £1) each	-	-	100	100
	<hr/>	<hr/>	<hr/>	<hr/>
	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

4 Related party transactions

Directors' advances and credits

	2012		2011	
	Advance/ Credit	Repaid	Advance/ Credit	Repaid
	£	£	£	£
J S Mankoo				
Director loan account	52,784	46,416	7,525	13,819
	<hr/>	<hr/>	<hr/>	<hr/>

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