

Blast Cleaning & Maintenance Ltd

Annual Report and Unaudited Financial Statements

For The Year Ended 30 September 2023

Farrar Smith
Chartered Accountants
Unit 11, Fusion Court
Aberford Road
Garforth
Leeds
LS25 2GH

Blast Cleaning & Maintenance Ltd

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Blast Cleaning & Maintenance Ltd
(Registration number: 07056128)
Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	9,797	12,485
Current assets			
Stocks	<u>5</u>	990	660
Debtors	<u>6</u>	111,461	59,223
Cash at bank and in hand		<u>308,181</u>	<u>205,628</u>
		420,632	265,511
Creditors: Amounts falling due within one year	<u>7</u>	<u>(101,006)</u>	<u>(46,323)</u>
Net current assets		<u>319,626</u>	<u>219,188</u>
Total assets less current liabilities		329,423	231,673
Provisions for liabilities		<u>(2,126)</u>	<u>(2,126)</u>
Net assets		<u><u>327,297</u></u>	<u><u>229,547</u></u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		<u>327,197</u>	<u>229,447</u>
Total equity		<u><u>327,297</u></u>	<u><u>229,547</u></u>

For the financial year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 December 2023 and signed on its behalf by:

.....
Mr Steven John Kay
Director

The notes on pages 2 to 5 form an integral part of these financial statements.

Blast Cleaning & Maintenance Ltd

Notes to the Unaudited Financial Statements For The Year Ended 30 September 2023

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Woodnook Off Woodlands Drive

Rawdon

Leeds

West Yorkshire

LS19 6JT

These financial statements were authorised for issue by the Board on 8 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Blast Cleaning & Maintenance Ltd

Notes to the Unaudited Financial Statements For The Year Ended 30 September 2023

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Computer equipment	25% Straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity.

Blast Cleaning & Maintenance Ltd

Notes to the Unaudited Financial Statements For The Year Ended 30 September 2023

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2022 - 4).

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 October 2022	3,434	23,991	15,687	43,112
Additions	607	-	-	607
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2023	4,041	23,991	15,687	43,719
Depreciation				
At 1 October 2022	3,156	14,338	13,133	30,627
Charge for the year	243	2,414	638	3,295
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2023	3,399	16,752	13,771	33,922
	<hr/>	<hr/>	<hr/>	<hr/>
Carrying amount				
At 30 September 2023	<hr/> 642	<hr/> 7,239	<hr/> 1,916	<hr/> 9,797
At 30 September 2022	<hr/> 278	<hr/> 9,653	<hr/> 2,554	<hr/> 12,485

Blast Cleaning & Maintenance Ltd

Notes to the Unaudited Financial Statements For The Year Ended 30 September 2023

5 Stocks

	2023	2022
	£	£
Other inventories	990	660

6 Debtors

	2023	2022
	£	£
Current		
Trade debtors	109,522	55,070
Other debtors	1,939	4,153
	111,461	59,223

7 Creditors

Creditors: amounts falling due within one year

	2023	2022
	£	£
Due within one year		
Trade creditors	15,899	5,764
Taxation and social security	77,583	30,923
Other creditors	7,524	9,636
	101,006	46,323

8 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.