

# Blast Cleaning & Maintenance Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 October 2017

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LS16 6QE

# **Blast Cleaning & Maintenance Ltd**

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**Blast Cleaning & Maintenance Ltd**  
**(Registration number: 07056128)**  
**Balance Sheet as at 31 October 2017**

|   | Note     | 2017<br>£             | 2016<br>£            |
|---|----------|-----------------------|----------------------|
| <b>Fixed assets</b>                                   |          |                       |                      |
| Intangible assets                                     | <u>4</u> | 60,701                | 91,051               |
| Tangible assets                                       | <u>5</u> | <u>9,959</u>          | <u>6,272</u>         |
|   |          | 70,660                | 97,323               |
| <b>Current assets</b>                                 |          |                       |                      |
| Stocks  | <u>6</u> | 600                   | 600                  |
| Debtors   | <u>7</u> | 41,499                | 40,663               |
| Cash at bank and in hand                              |          | <u>122,277</u>        | <u>18,905</u>        |
|   |          | 164,376               | 60,168               |
| <b>Creditors: Amounts falling due within one year</b> | <u>8</u> | <u>(109,147)</u>      | <u>(113,147)</u>     |
| <b>Net current assets/(liabilities)</b>               |          | <u>55,229</u>         | <u>(52,979)</u>      |
| <b>Total assets less current liabilities</b>          |          | 125,889               | 44,344               |
| <b>Provisions for liabilities</b>                     |          | <u>(234)</u>          | <u>(419)</u>         |
| <b>Net assets</b>                                     |          | <u><u>125,655</u></u> | <u><u>43,925</u></u> |
| <b>Capital and reserves</b>                           |          |                       |                      |
| Called up share capital                               |          | 100                   | 100                  |
| Profit and loss account                               |          | <u>125,555</u>        | <u>43,825</u>        |
| <b>Total equity</b>                                   |          | <u><u>125,655</u></u> | <u><u>43,925</u></u> |

The notes on pages 3 to 6 form an integral part of these financial statements.

**Blast Cleaning & Maintenance Ltd**

**(Registration number: 07056128)**  
**Balance Sheet as at 31 October 2017**

For the financial year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 25 May 2018 and signed on its behalf by:

.....

Mr Steven John Kay

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

# **Blast Cleaning & Maintenance Ltd**

## **Notes to the Financial Statements for the Year Ended 31 October 2017**

### **1 General information**

The company is incorporated in England.

The address of its registered office is:  
Woodnook Off Woodlands Drive  
Rawdon  
Leeds  
West Yorkshire  
LS19 6JT

These financial statements were authorised for issue by the Board on 25 May 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| <b>Asset class</b> | <b>Depreciation method and rate</b> |
|--------------------|-------------------------------------|
| Plant & machinery  | 25% Reducing balance                |
| Motor vehicles     | 25% Reducing balance                |
| Computer equipment | 25% Straight line                   |

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

## **Blast Cleaning & Maintenance Ltd**

### **Notes to the Financial Statements for the Year Ended 31 October 2017**

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

| <b>Asset class</b> | <b>Amortisation method and rate</b> |
|--------------------|-------------------------------------|
| Goodwill           | 10% Straight line                   |

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 3 (2016 - 3).

# Blast Cleaning & Maintenance Ltd

## Notes to the Financial Statements for the Year Ended 31 October 2017

### 4 Intangible assets

|                          | Goodwill<br>£ | Total<br>£ |
|--------------------------|---------------|------------|
| <b>Cost or valuation</b> |               |            |
| At 1 November 2016       | 303,501       | 303,501    |
| At 31 October 2017       | 303,501       | 303,501    |
| <b>Amortisation</b>      |               |            |
| At 1 November 2016       | 212,450       | 212,450    |
| Amortisation charge      | 30,350        | 30,350     |
| At 31 October 2017       | 242,800       | 242,800    |
| <b>Carrying amount</b>   |               |            |
| At 31 October 2017       | 60,701        | 60,701     |
| At 31 October 2016       | 91,051        | 91,051     |

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

### 5 Tangible assets

|                          | Furniture, fittings<br>and equipment<br>£ | Motor vehicles<br>£ | Other property,<br>plant and<br>equipment<br>£ | Total<br>£ |
|--------------------------|---|---------------------|--|------------|
| <b>Cost or valuation</b> |   |                     |  |            |
| At 1 November 2016       | 486                                       | 21,219              | 12,973   | 34,678     |
| Additions                | 631                                       | 9,991               | -  | 10,622     |
| Disposals                | -   | (21,219)            | -  | (21,219)   |
| At 31 October 2017       | 1,117                                     | 9,991               | 12,973   | 24,081     |
| <b>Depreciation</b>      |   |                     |  |            |
| At 1 November 2016       | 242                                       | 17,684              | 10,480   | 28,406     |
| Charge for the year      | 279                                       | 2,498               | 623  | 3,400      |
| Eliminated on disposal   | -   | (17,684)            | -  | (17,684)   |
| At 31 October 2017       | 521                                       | 2,498               | 11,103   | 14,122     |
| <b>Carrying amount</b>   |   |                     |  |            |
| At 31 October 2017       | 596                                       | 7,493               | 1,870  | 9,959      |
| At 31 October 2016       | 244                                       | 3,535               | 2,493  | 6,272      |

# Blast Cleaning & Maintenance Ltd

## Notes to the Financial Statements for the Year Ended 31 October 2017

### 6 Stocks

|                   | 2017<br>£ | 2016<br>£ |
|-------------------|-----------|-----------|
| Other inventories | 600       | 600       |

### 7 Debtors

|                                       | 2017<br>£ | 2016<br>£ |
|---------------------------------------|-----------|-----------|
| Trade debtors                         | 38,112    | 40,389    |
| Other debtors                         | 3,387     | 274       |
| Total current trade and other debtors | 41,499    | 40,663    |

### 8 Creditors

|                              | Note | 2017<br>£ | 2016<br>£ |
|------------------------------|------|-----------|-----------|
| <b>Due within one year</b>   |      |           |           |
| Taxation and social security |      | 44,749    | 33,275    |
| Other creditors              |      | 64,398    | 79,872    |
|                              |      | 109,147   | 113,147   |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.