

Blast Cleaning & Maintenance Ltd

Annual Report and Unaudited Financial Statements
For The Year Ended 30 September 2020

Blast Cleaning & Maintenance Ltd

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Blast Cleaning & Maintenance Ltd
(Registration number: 07056128)
Balance Sheet as at 30 September 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>5</u>	4,436	6,397
Current assets			
Stocks	<u>6</u>	800	800
Debtors	<u>7</u>	70,811	69,814
Cash at bank and in hand		<u>254,702</u>	<u>187,789</u>
		326,313	258,403
Creditors: Amounts falling due within one year	<u>8</u>	<u>(132,965)</u>	<u>(129,542)</u>
Net current assets		<u>193,348</u>	<u>128,861</u>
Total assets less current liabilities		197,784	135,258
Provisions for liabilities		<u>(1,129)</u>	<u>(1,129)</u>
Net assets		<u><u>196,655</u></u>	<u><u>134,129</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>196,555</u>	<u>134,029</u>
Total equity		<u><u>196,655</u></u>	<u><u>134,129</u></u>

For the financial year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18 January 2021 and signed on its behalf by:

.....
Mr Steven John Kay
Director

The notes on pages 2 to 6 form an integral part of these financial statements.

Blast Cleaning & Maintenance Ltd

Notes to the Financial Statements For The Year Ended 30 September 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Woodnook Off Woodlands Drive
Rawdon
Leeds
West Yorkshire
LS19 6JT

These financial statements were authorised for issue by the Board on 18 January 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

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Notes to the Financial Statements For The Year Ended 30 September 2020

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Computer equipment	25% Straight line

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% Straight line

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Notes to the Financial Statements For The Year Ended 30 September 2020

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2019 - 4).

Blast Cleaning & Maintenance Ltd

Notes to the Financial Statements For The Year Ended 30 September 2020

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 October 2019	303,501	303,501
At 30 September 2020	303,501	303,501
Amortisation		
At 1 October 2019	303,501	303,501
At 30 September 2020	303,501	303,501
Carrying amount		
At 30 September 2020	-	-

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 October 2019	3,064	9,991	12,973	26,028
At 30 September 2020	3,064	9,991	12,973	26,028
Depreciation				
At 1 October 2019	1,934	5,776	11,921	19,631
Charge for the year	644	1,054	263	1,961
At 30 September 2020	2,578	6,830	12,184	21,592
Carrying amount				
At 30 September 2020	486	3,161	789	4,436
At 30 September 2019	1,130	4,215	1,052	6,397

Blast Cleaning & Maintenance Ltd

Notes to the Financial Statements For The Year Ended 30 September 2020

6 Stocks

	2020 £	2019 £
Other inventories	800	800

7 Debtors

	2020 £	2019 £
Trade debtors	70,811	67,525
Other debtors	-	2,289
	<u>70,811</u>	<u>69,814</u>

8 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Trade creditors	1,322	5,501
Taxation and social security	98,184	61,808
Other creditors	33,459	62,233
	<u>132,965</u>	<u>129,542</u>

9 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

10 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2020 £	2019 £
Remuneration	<u>25,000</u>	<u>23,700</u>

Clayton Wood Close

This document was delivered using electronic communications and authenticated in accordance with the
registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.