

Blast Cleaning & Maintenance Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

Farrar Smith
Chartered Accountants
2 Woodside Mews
Clayton Wood Close
Leeds
West Yorkshire
LS16 6QE

Blast Cleaning & Maintenance Ltd

Contents

Accountants' Report	<u>1</u>
Abbreviated Balance Sheet	<u>2</u>
Notes to the Abbreviated Accounts	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Blast Cleaning & Maintenance Ltd
for the Year Ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Blast Cleaning & Maintenance Ltd for the year ended 31 October 2016 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Blast Cleaning & Maintenance Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Blast Cleaning & Maintenance Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blast Cleaning & Maintenance Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Blast Cleaning & Maintenance Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Blast Cleaning & Maintenance Ltd. You consider that Blast Cleaning & Maintenance Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Blast Cleaning & Maintenance Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Farrar Smith
Chartered Accountants
2 Woodside Mews
Clayton Wood Close
Leeds
West Yorkshire
LS16 6QE

6 July 2017

Blast Cleaning & Maintenance Ltd

(Registration number: 07056128)

Abbreviated Balance Sheet as at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible assets		91,051	121,401
Tangible assets		6,272	8,403
		<u>97,323</u>	<u>129,804</u>
Current assets			
Stocks		600	650
Debtors		40,663	24,776
Cash at bank and in hand		18,905	23,253
		<u>60,168</u>	<u>48,679</u>
Creditors: Amounts falling due within one year		<u>(113,147)</u>	<u>(158,874)</u>
Net current liabilities		<u>(52,979)</u>	<u>(110,195)</u>
Total assets less current liabilities		44,344	19,609
Provisions for liabilities		<u>(419)</u>	<u>(660)</u>
Net assets		<u>43,925</u>	<u>18,949</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>43,825</u>	<u>18,849</u>
Shareholders' funds		<u>43,925</u>	<u>18,949</u>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 July 2017 and signed on its behalf by:

.....
Mr Steven John Kay
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Page 2

Blast Cleaning & Maintenance Ltd

Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Intangible assets

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% Straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Computer Equipment	25% Straight Line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Blast Cleaning & Maintenance Ltd

Notes to the Abbreviated Accounts

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2015	303,501	34,678	338,179
At 31 October 2016	303,501	34,678	338,179
Depreciation			
At 1 November 2015	182,100	26,275	208,375
Charge for the year	30,350	2,131	32,481
At 31 October 2016	212,450	28,406	240,856
Net book value			
At 31 October 2016	91,051	6,272	97,323
At 31 October 2015	121,401	8,403	129,804

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

4 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.

the Companies Act 2006.