

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

Crowd Technologies Limited

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for the Year Ended 31 October 2014**

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Crowd Technologies Limited

**Company Information
for the Year Ended 31 October 2014**

DIRECTORS:

J A Leavesley
R M George
K Higgs
I A MacKenzie
M S Harris

SECRETARY:

J A Leavesley

REGISTERED OFFICE:

3-7 The Fireworks
The Old Firestation
68 Albion Street
Birmingham
B1 3EA

REGISTERED NUMBER:

07055592 (England and Wales)

ACCOUNTANTS:

Amanda Fairclough Associates Limited
7 Time Park
Whiston
Prescot
Merseyside
L35 7NU

Abbreviated Balance Sheet
31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	2		7,752		4,922
CURRENT ASSETS					
Debtors		103,277		130,005	
Cash at bank		<u>77,821</u>		<u>184,317</u>	
		181,098		314,322	
CREDITORS					
Amounts falling due within one year	3	<u>173,898</u>		<u>161,283</u>	
NET CURRENT ASSETS			<u>7,200</u>		<u>153,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,952		157,961
CREDITORS					
Amounts falling due after more than one year	3		-		5,000
NET ASSETS			<u>14,952</u>		<u>152,961</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,629		1,413
Share premium			1,246,137		1,073,869
Profit and loss account			<u>(1,232,814)</u>		<u>(922,321)</u>
SHAREHOLDERS' FUNDS			<u>14,952</u>		<u>152,961</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Crowd Technologies Limited (Registered number: 07055592)

Abbreviated Balance Sheet - continued
31 October 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2015 and were signed on its behalf by:

J A Leavesley - Director

R M George - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	15,354
Additions	<u>7,647</u>
At 31 October 2014	<u>23,001</u>
DEPRECIATION	
At 1 November 2013	10,432
Charge for year	<u>4,817</u>
At 31 October 2014	<u>15,249</u>
NET BOOK VALUE	
At 31 October 2014	<u>7,752</u>
At 31 October 2013	<u>4,922</u>

3. CREDITORS

Creditors include an amount of £ 5,000 (31.10.13 - £ 15,000) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
1,034,574	Ordinary	0.1p	1,035	879
593,800	A Ordinary	0.1p	594	534
			<u>1,629</u>	<u>1,413</u>

Shares were issued during the year as follows:

Cash at premium

155,975 Ordinary shares of 0.1p for £97,484

60,000 A Ordinary shares of 0.1p for £75,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.