

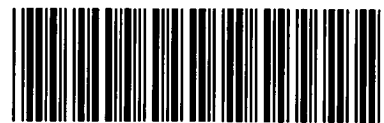
Company registration number: 07055181

Greenways Consultant Services Limited

Unaudited filleted financial statements

31 March 2017

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Greenways Consultant Services Limited

Contents

	Page
Directors and other information	1
Accountants report	2
Balance sheet	3 - 4
Statement of changes in equity	5
Notes to the financial statements	6 - 9

Greenways Consultant Services Limited

Directors and other information

Directors	D S Roberts A E Roberts
Company number	07055181
Registered office	17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD
Accountants	The Barker Partnership 17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD
Bankers	Yorkshire Bank 14 Market Place Thirsk North Yorkshire YO7 1LD

Greenways Consultant Services Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Greenways Consultant Services Limited
Year ended 31 March 2017**

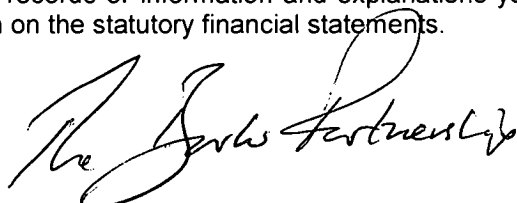
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Greenways Consultant Services Limited for the year ended 31 March 2017 which comprise the Balance Sheet, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Greenways Consultant Services Limited, as a body, in accordance with the terms of our engagement letter dated 27 October 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Greenways Consultant Services Limited and state those matters that we have agreed to state to the board of directors of Greenways Consultant Services Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Greenways Consultant Services Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Greenways Consultant Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Greenways Consultant Services Limited. You consider that Greenways Consultant Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Greenways Consultant Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



The Barker Partnership
Chartered Accountants & Statutory Auditors
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

17 November 2017

Greenways Consultant Services Limited

**Balance sheet
31 March 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	<u>1,073</u>		<u>1,041</u>	
			1,073		1,041
Current assets					
Debtors	6	5,229		4,993	
Cash at bank and in hand		<u>323,526</u>		<u>356,315</u>	
		328,755		361,308	
Creditors: amounts falling due within one year	7	<u>(26,661)</u>		<u>(53,519)</u>	
Net current assets			302,094		307,789
Total assets less current liabilities			<u>303,167</u>		<u>308,830</u>
Net assets			<u><u>303,167</u></u>		<u><u>308,830</u></u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>303,165</u>		<u>308,828</u>
Shareholders funds			<u><u>303,167</u></u>		<u><u>308,830</u></u>

The notes on pages 6 to 9 form part of these financial statements.

Greenways Consultant Services Limited

**Balance sheet (continued)
31 March 2017**

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 17 November 2017, and are signed on behalf of the board by:



D S Roberts
Director

Company registration number: 07055181

The notes on pages 6 to 9 form part of these financial statements.

Greenways Consultant Services Limited

**Statement of changes in equity
Year ended 31 March 2017**

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2015	2	219,472	219,474
Profit for the year		149,356	149,356
Total comprehensive income for the year	-	149,356	149,356
Dividends paid and payable		(60,000)	(60,000)
Total investments by and distributions to owners	-	(60,000)	(60,000)
At 31 March 2016 and 1 April 2016	2	308,828	308,830
Profit for the year		58,337	58,337
Total comprehensive income for the year	-	58,337	58,337
Dividends paid and payable		(64,000)	(64,000)
Total investments by and distributions to owners	-	(64,000)	(64,000)
At 31 March 2017	2	303,165	303,167

Greenways Consultant Services Limited

Notes to the financial statements Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 17 Central Buildings, Market Place, Thirsk, North Yorkshire, YO7 1HD.

The principal activity of the company is the provision of rail and property consultancy services.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Greenways Consultant Services Limited

Notes to the financial statements (continued) Year ended 31 March 2017

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment	- 25%	straight line
Fittings fixtures and equipment	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Staff numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 2).

Greenways Consultant Services Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

5. Tangible assets

	Computer equipment	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2016	3,367	200	3,567
Additions	670	-	670
At 31 March 2017	<u>4,037</u>	<u>200</u>	<u>4,237</u>
Depreciation			
At 1 April 2016	2,379	147	2,526
Charge for the year	628	10	638
At 31 March 2017	<u>3,007</u>	<u>157</u>	<u>3,164</u>
Carrying amount			
At 31 March 2017	<u>1,030</u>	<u>43</u>	<u>1,073</u>
At 31 March 2016	<u>988</u>	<u>53</u>	<u>1,041</u>

6. Debtors

	2017	2016
	£	£
Trade debtors	4,860	4,320
Other debtors	369	673
	<u>5,229</u>	<u>4,993</u>

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Accruals and deferred income	4,763	4,982
Corporation tax	15,142	38,563
Social security and other taxes	6,572	7,427
Director loan accounts	184	2,547
	<u>26,661</u>	<u>53,519</u>

8. Controlling party

For the whole financial year the company was under the joint control of Mr D S Roberts and Mrs A E Roberts, directors and joint shareholders of the company.

Greenways Consultant Services Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.