

**Registered Number 07054256**

**PROSPECT ACCOUNTANTS LIMITED**

**Abbreviated Accounts**

**31 December 2012**

## Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,758	2,096
		<u>1,758</u>	<u>2,096</u>
<b>Current assets</b>			
Debtors		14,945	14,002
Cash at bank and in hand		23,991	20,139
		<u>38,936</u>	<u>34,141</u>
<b>Net current assets (liabilities)</b>		<u>38,936</u>	<u>34,141</u>
<b>Total assets less current liabilities</b>		<u>40,694</u>	<u>36,237</u>
<b>Creditors: amounts falling due after more than one year</b>		(29,703)	(31,409)
<b>Total net assets (liabilities)</b>		<u>10,991</u>	<u>4,828</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		10,891	4,728
<b>Shareholders' funds</b>		<u>10,991</u>	<u>4,828</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 September 2013

And signed on their behalf by:

**M Y Lallmahomed, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment -20% on reducing balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2012	3,058
Additions	102
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>3,160</u>
<b>Depreciation</b>	
At 1 January 2012	962
Charge for the year	440
On disposals	-
At 31 December 2012	<u>1,402</u>
<b>Net book values</b>	
At 31 December 2012	<u>1,758</u>
At 31 December 2011	<u>2,096</u>

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