

Registered number
07053555

CYGNET AUTHORIAL LTD

Filleted Accounts

31 October 2022

CYGNET AUTHORIAL LTD**Registered number:** 07053555**Balance Sheet****as at 31 October 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	4,300	5,160
Current assets			
Debtors	4	-	16,500
Cash at bank and in hand		3,566	183
		<u>3,566</u>	<u>16,683</u>
Creditors: amounts falling due within one year	5	(7,027)	(20,950)
Net current liabilities		<u>(3,461)</u>	<u>(4,267)</u>
Net assets		<u>839</u>	<u>893</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		836	890
Shareholders' funds		<u>839</u>	<u>893</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R Lyman

Director

Approved by the board on 25 November 2022

CYGNET AUTHORIAL LTD

Notes to the Accounts

for the year ended 31 October 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	over 10 years
Plant and machinery	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

	Number	Number	
Average number of persons employed by the company	0	0	
3 Tangible fixed assets			
	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 November 2021	8,600	688	9,288
At 31 October 2022	8,600	688	9,288
Depreciation			
At 1 November 2021	3,440	688	4,128
Charge for the year	860	-	860
At 31 October 2022	4,300	688	4,988
Net book value			
At 31 October 2022	4,300	-	4,300
At 31 October 2021	5,160	-	5,160
4 Debtors			
	2022	2021	
	£	£	
Other debtors	-	16,500	
5 Creditors: amounts falling due within one year			
	2022	2021	
	£	£	
Trade creditors	500	600	
Taxation and social security costs	6,527	20,350	
	7,027	20,950	
6 Other information			
CYGNET AUTHORIAL LTD is a private company limited by shares and incorporated in England. Its registered office is:			
Morland House			
Hungerford Lane			
Shurlock Row			
Berkshire			
RG10 0NY			

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